



"స్వయం సహాయం - పరస్పర సహాయమే సహకార లక్ష్యం"

శ్రీ మాతా మహాయోగి లక్ష్మణ్ణాంబికాయై నమః



40వ వార్షిక సర్వేదిక

(2022-2023)



శ్రీ మహాయోగి లక్ష్మణ్ణాంబికా-ఆపరేటివ్ బ్యాంక్ లిమిటెడ్, నం. 72, ఆదోని.
Shree Mahayogi Lakshamma Co-op. Bank Limited, No. 72

(Registered under Andhra Pradesh Mutually Aided Co-Operative Societies Act. 1995)

Flower Bazar, ADONI-518301. (A.P.) Phone : 252922,

e-mail : ho@avvabank.com.

BANK TIMINGS (Business hours)	Week Days including Saturday	9-30 a.m. to 5-00 p.m.
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Branch at : AGRICULTURAL MARKET COMMITTEE, ADONI. Ph:251868.

BANK TIMINGS (Business hours)	Week Days including Saturday	9-30 a.m. to 2-00 p.m. 3-00 p.m. to 5-00 p.m.
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Note : 2 & 4th Saturday Holiday





ఒక్కరి కోసం అందరు! అందరి కోసం ఒక్కరు!!

**కలకాలం మీ కలలకు సాకారం
ఇదే మన బ్యాంకు ఆశయం**



**శ్రీ మహాయోగి లక్ష్మమ్మ కో- ఆపరేటివ్ బ్యాంకు
అంటే నమ్మకము!**

సేవలు అందించడమే బ్యాంకు ఆశయము!!

వివరములు	ఖాతాదారులు	మొత్తము రూపాయలు
వాటాదారులు	15,630	8.08 కోట్లు
డిపాజిట్ దారులు	13,350	206.71 కోట్లు
సేవింగ్స్, కరెంటు ఖాతాదారులు	35,528	42.17 కోట్లు
ఋణ గ్రహీతలు	8,688	179.09 కోట్లు
పెట్టుబడులు		90.54 కోట్లు
రిజర్వులు		18.84 కోట్లు
లాభాలు		1.10 కోట్లు
నికర నిరర్థక ఆస్తులు		9.30 కోట్లు
గోడ్రేజ్ లాకర్స్		732
మొత్తం ఖాతాదారులు		57,566
మొత్తం వ్యాపారము		427.97 కోట్లు



పాలక వర్గ సభ్యులు :

శ్రీ రాచాపి రామయ్య గారు, Ex-MLA.

ఫౌండర్ ఛేర్మన్

బోర్డ్ ఆఫ్ డైరెక్టర్లు :

శ్రీ బాబ్తి లక్ష్మణరెడ్డి గారు, వైస్ ఛేర్మన్

శ్రీ పి.వి.నీకర్ రావు గారు

శ్రీ బి.అశ్వేత్థినారాయణ గారు

శ్రీ మార్కం సుధాకర్ బాబు గారు

శ్రీ రాచాపి సుబ్బయ్య గారు

శ్రీ CA.ఆర్.గంగాధర గుప్త గారు

**శ్రీ కె. ఆర్.శ్రీనివాసులు గారు,
(Retd. Manager, Kotak Mahindra Bank.)**

శ్రీ యస్. హనుమన్ అహ్మద్ గారు,

శ్రీ సోమిరెడ్డి సురేష్ గారు,

Board of Management Members

శ్రీ రాచాపి సుబ్బయ్య గారు - ఛేర్మన్

శ్రీ బాబ్తి లక్ష్మణరెడ్డి గారు, వైస్ ఛేర్మన్

శ్రీ యస్. హనుమన్ అహ్మద్ గారు,

శ్రీ జి. ఆంజనేయులు గారు, లైట్- D.R.

శ్రీ ఆర్.యం.జి. రెడ్డి గారు,

శ్రీ యస్.వి.యస్. గుప్త గారు,



IFS Code
UTIB0SAVB01



**శ్రీ మహాయోగి లక్ష్మమ్మ కో- ఆపరేటివ్ బ్యాంకు లో
డిపాజిట్టు ! మీ అభివృద్ధికి తాలిమెట్టు !!**

**అవేసేరోము లేన ఋణము !
తేలకు మించిన భారము !!**

బ్యాంకులో లాకర్ సౌకర్యము కలదు

**భారతదేశంలో అన్ని ప్రదేశములకు
అతి తక్కువ కమిషన్ పై డ్రాఫ్టులు ఇవ్వబడును .**

RTGS - NEFT సౌకర్యాలు

బంగారు నగల తాకట్టుపై రూ. 100/-కి

రూ. 0.92 (11%) వడ్డీతో వెంటనే అప్పీ మంజూరు చేయబడును.

1 గ్రాముకు (24 కారెట్ల విలువ) రూ. 4200/- చాప్పీసే

అప్పీ మంజూరు చేయబడును.





డిపాజిట్ల మీద వడ్డీ రేట్లు

కాలపరిమితి	ప్రస్తుత వడ్డీరేట్లు	సీనియర్ సిటిజన్ లకు
30 రోజుల నుండి 46 రోజుల లోపు	3.50 %	3.50 %
46 రోజుల నుండి 91 రోజుల లోపు	4.25 %	4.25 %
91 రోజుల నుండి 1 సం॥ లోపు	5.50%	6.10 %
1 సం॥ నుండి 2 సం॥లోపు	7.50%	8.10 %
2 సం॥ నుండి 3 సం॥ లోపు	8.00%	8.60 %
3 సం॥ నుండి 5 సం॥ వరకు	8.25%	8.85 %
5 సం॥ నుండి 7 సం॥ వరకు	8.10%	8.70%
7 సం॥ ఆ పైన	6.25 %	6.85 %

పెద్ద మొత్తములో డిపాజిట్ నకు కాల పరిమితి వడ్డీ శాతం సీనియర్ సిటిజన్ లకు వడ్డీ శాతం

రూ.25 లక్షల నుండి 50 లక్షల లోపు	1సం.నకు	7.75%	8.35%
రూ.50 లక్షల మరియు అంతకన్న ఎక్కువ	1సం.నకు	8 %	8.60 %

బ్యాంకు ఖాతాదారులకు నామినేషన్ సదుపాయము కలదు.

డిపాజిట్లపై TDS

భారత ప్రభుత్వము డిపాజిట్లపై ప్రతి సంవత్సరము వచ్చు వడ్డీ రూ॥ 40000/-, సీనియర్ సిటిజన్లకు రూ॥ 50,000/- దాటినచో దానిపై TDS చెల్లించవలసినది చట్టము చేసినది. ఫిక్స్డ్ డిపాజిట్లపై లికలింగ్ డిపాజిట్లపై వచ్చు వడ్డీ ఇందులో చేర్చినారు. పాస్ కార్డు కలిగిన వారికి 10% చొప్పున పాస్ కార్డు లేని వారికి 20% చొప్పున TDS కట్టవలసియుండును. కావున మన బ్యాంకు డిపాజిట్ దారులు ఇందుకు సహకరించవలసినదిగా కోరుచున్నాము. ఇన్ కమ్ ట్యాక్స్ పరభిలోకి రాని వారు ఫారమ్ 15 G లేదా ఫారమ్ 15 H తప్పని సరిగా బ్యాంకువారికి సమర్పించవలెను. ఈ ఫారమ్ 15 G & 15 H ను ఇన్ కమ్ ట్యాక్స్ డిపార్టుమెంట్ వారికి బ్యాంకు వారు తప్పనిసరిగా పంపవలసివుంటుంది.



**Shree Mahayogi Lakshamma
Co-op.Bank Limited, No.72, Adoni.**

ಬ್ಯಾಂಕ್ ನೆಂದು ಋಣ ಪಡೆಕೆರಮುಲು

Loans & Advances Interest Rates WEF: 07-06-2023

S.No.	Type of Loans	New Rate WEF 07-06-2023
1	Un Secured Loans STL, HSTL, ARTL, USAL	12%
2	Mortigage Loans	13 %
3	Avva Housing Loans	11%
4	Over Draft MarketYard Business Commission Agents	12% 11%
5	NSC Loans	12%
6	LIC Loans	12%
7	Ware House Loans	11.50 %
8	Jewelleary Loans	Upto 1,70,000 11% Above 1,70,000 to 5,00,000 11% Above 5,00,000 12%



**అవ్వ
బ్యాంకు**

**శ్రీ మహాయోగి లక్ష్మమ్మ
కా-ఆపీరేటివ్ బ్యాంక్ లిమిటెడ్, నం. 72,**

ఆదోని-518301. (ఆం.ప్ర.)

ఫోన్: 252922, ఫ్యాక్స్: 08512-252858

సర్వసర్వ సూక్ష్మ నోవోసు

బ్యాంకు యొక్క వార్షిక మహాజన సభ తేది : 21-07-2023 శుక్రవారము
సాయంత్రం గం|| 4-41 ని||లకు ఆదోనిలో బ్యాంకు భవనపు రెండవ అంతస్తు ఆవరణమునందు
జరుపుటకు ఏర్పాటు చేయడమైనది. సభ్యులందరూ హాజరు కావలసినదిగా కోరడమైనది.

చర్చనియాంశావళి

1. 2022-23 సం||పు బ్యాంక్ అకౌంట్స్ M/s.Loki Reddy & Co, చార్జ్డ్ అకౌంట్లెంట్ - హైదరాబాదు వారి డ్వారా ఆడిట్ చేయబడిన బ్యాంకు అకౌంట్స్ మరియు ఆడిట్ రిపోర్టు ఆమోదించుట.
2. 2022-23 సం||పు నికర లాభమును బ్యాంకు బై లా నం. 40 ప్రకారము పంపిణీచేయుట గురించి.
3. 2022-23 సం||పు అంచనా బడ్జెట్టుకు మించిన ఖర్చులను అనుబంధ బడ్జెట్టుగా ఆమోదించుట గురించి.
4. 2023-24 సం||పు ఆదాయ-వ్యయముల బడ్జెట్టు ఆమోదించుట గురించి.
5. ఛైర్మన్ గారిచే ప్రవేశ పెట్టబడు లేదా ఆమోదించబడు ఇతర విషయములు గురించి.

ఆదోని - 518 301
తేది: 23-06-2023

ఇట్లు, పాలకవర్గ సమ్మతిని
చీఫ్ ఎగ్జిక్యూటివ్ ఆఫీసర్





II. 2022-2023 సంవత్సరపు ఆడిట్‌రిపోర్టు ఆమోదించుట మరియు 2022-2023 వ సంవత్సరపు నిఖర లాభమును బ్యాంకు బైలా నం. 40 ప్రకారము బ్యాంకు పాలక వర్గమువారు పంపిణీ మంజూరు చేయుచూ మాహాజనసభ ఆమోదము కొరకు ప్రతిపాదించడమైనది.

Profit and Loss Account	1,10,24,271.46
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క్రమ సంఖ్య	వివరములు	కేటాయించిన శాతము	పంచు మొత్తము రూ.
1	Reserve Fund	25%	27,56,068.00
2	Deficit Cover Fund	10%	11,02,427.00
3	Reserve For Badn adnn Doubtful Debts	5%	5,51,213.00
4	Building Fund	1%	1,10,242.00
5	Reserve for Building Maintainance Fund	1%	1,10,242.00
6	Common Good Fund	1%	1,10,242.00
7	Coopm Education Fund		5,000.00
8	Dividend Equalization Fund	1%	1,10,242.00
9	Investment Fluctuation Fund	1%	1,10,242.00
10	Proposed Dividend @8% on average share capital of Rs.8,07,58,159/-	55%	60,17,178.00
11	Balance transferred to Deficit CoverFund		41,175.46
		'100%	1,10,24,271.46

III. 2023-2024 సంవత్సరపు బడ్జెట్టు కేటాయింపునకు ఈ క్రింద కనబరచిన విధముగా పాలక వర్గమువారు మంజూరు చేయుచూ మాహాజన సభ ఆమోదము కొరకు సిఫారసు చేసినారు.

S.No	Income Particulars	Actual Income 31.03.2023	Estimated Income 2023-24
1	Int Received on Loans	16,85,39,199.85	17,25,00,000.00
2	Interest received on Bank deposits	1,43,40,208.00	1,40,00,000.00
3	Int. received on Govt. Securities	5,28,43,749.00	5,25,00,000.00
4	Interest received on Debt Funds Investments	23,91,935.51	60,00,000.00
5	Books and Forms, Chq Book charges	12,86,320.70	13,50,000.00
6	Other Income	50,29,908.48	55,00,000.00
	Total	24,44,31,321.54	25,18,50,000.00



ANNUL EXPENDITURE BUDGET

S.No	Expenditure Particulars	Actual Expenditure	Estimated expenditure
		31.03.2023	2023-24
1	BONUS EXGRATIO	13,51,634.00	9,00,000.00
2	BANK CONTRIBUTION TO STAFF PF	12,25,831.00	13,00,000.00
3	ESTABLISHMENT	7,69,227.00	8,00,000.00
4	SUBSTAFF UNIFORM AC	11,690.00	15,000.00
5	BASIC PAY	86,86,300.00	90,00,000.00
6	D A PAY	21,71,588.00	22,00,000.00
7	H R A	12,59,499.00	13,00,000.00
8	STAFF OTHER ALLOWANCES	3,46,850.00	4,00,000.00
9	Staff Welfare Fund	98,650.00	1,05,000.00
10	SURRENDER EARNED LEAVES	4,49,322.00	5,00,000.00
11	Staff Gratuity	16,62,380.20	17,00,000.00
12	P.F.Administarive EDLI Charges	48,401.00	55,000.00
13	OFFICE LIGHTING EXPENSES	5,11,853.00	5,50,000.00
14	TAXES & REGISTRATION	65,707.00	70,000.00
15	GST PAID	12,10,333.18	13,00,000.00
16	Rent and Taxes	42,960.00	50,000.00
17	ACCOUNT BOOKS & PRINTING CHARGES	1,90,865.90	2,00,000.00
18	STATIONARY	1,68,152.00	2,00,000.00
19	ADVERTISEMENT	2,28,106.40	2,50,000.00
20	DEPRECIATION AND PROVISIONS	40,58,268.10	50,00,000.00
21	BOARD OF DIRECTORS SITTING FEE	8,48,200.00	9,00,000.00
22	TELEPHONE TELEGRAMS	1,14,687.71	1,50,000.00
23	POSTAGE	99,215.00	1,25,000.00
24	BUILDING MAINTAINENCE	400.00	50,000.00
25	COMPUTER MAINTENANCE	3,02,344.00	3,50,000.00
26	ATM CARDS AND MAINTANANCE	4,26,294.66	5,00,000.00
27	COMPUTER EXPENSES	70,999.00	1,00,000.00
28	CASH COUNTING MACHINE MAINTENANACE	4,800.00	6,000.00
29	ELECTRICAL MAINTENANCE	33,233.00	40,000.00
30	SOFTWARE MAINTENANCE	3,96,000.00	4,25,000.00
31	SECURITY MAINTENANCE	3,99,170.00	4,50,000.00
32	XEROX & FAX MAINTENANCE	9,067.00	10,000.00
33	VEHICLE MAINTENANCE	88,138.00	1,00,000.00
34	AMC FOR GENERATOR MAINTENANCE	5,071.00	10,000.00
35	REPAIRS AND MAINTAINANCE	2,62,824.82	4,00,000.00
36	INSURANCE PAID	5,14,274.00	5,50,000.00
37	DICGC INSURANCE PAID	30,87,249.22	34,00,000.00
38	FEES & CHARGES	4,86,954.46	5,00,000.00
39	AUDIT FEES	3,16,250.00	4,50,000.00
40	GENERATOR EXPENSES	1,45,938.32	1,50,000.00
41	OTHER EXPENDITURE	54,057.00	60,000.00
42	TRAINING FEES	80,391.00	1,00,000.00
43	ELECTION EXPENSES	3,000.00	5,000.00
44	LOAN RECOVERY EXPENCES	1,26,435.00	1,75,000.00
45	BUSINESS EXPENSES	6,09,766.72	6,50,000.00



46	REMMUNARATION PAID TO CHAIRMAN	3,90,000.00	9,00,000.00
47	TRAVELLING ALLOWANCE	44,704.00	1,00,000.00
48	TRAVELLING EXPENSES	1,60,313.00	2,00,000.00
49	COMM PAID TO LDD AGENTS	24,51,076.00	30,00,000.00
50	CONVEYANCE	4,60,789.00	5,00,000.00
51	PAPER & PERIODICALES	9,020.00	10,000.00
52	GIFT ARTICLES	21,19,756.82	22,00,000.00
53	EXCH COMM PAID BY BANK	48,388.57	50,000.00
54	NAFCUB NEW DELHI	61,900.00	65,000.00
55	MISCELLANEOUS EXPENSES	3,70,337.10	4,00,000.00
56	DONATIONS	98,469.00	1,00,000.00
57	MEDICAL ALLOWANCE	28,988.00	50,000.00
58	POOJA EXPENSES	67,124.00	75,000.00
59	GENERAL BODY EXPENSES	3,58,759.92	4,00,000.00
60	SOCIAL SERVICES	5,000.00	10,000.00
61	IMPS FEE NPCI	32,462.09	35,000.00
62	AP State Coop Federation Fee	60,000.00	60,000.00
63	INTERNAL AUDIT FEES	5,85,000.00	6,00,000.00
64	SMS ALERTS EXPENSES	1,40,000.00	1,50,000.00
65	IMPS Maintenance	1,12,000.00	1,20,000.00
66	CLEANING AND SANITARISING	1,160.00	10,000.00
67	CYBER SECURITY AUDIT FEE	1,40,000.00	1,50,000.00
68	REMMITTANCE CHARGES	70,250.00	80,000.00
69	AMC FOR OFFICE APPLIANCES	1,11,750.00	1,50,000.00
70	QR CODE MAINTAINANCE	21,186.44	25,000.00
71	BUSINESS PROMOTION	10,80,000.00	1,20,000.00
72	PROFESSION CHARGES	25,000.00	30,000.00
73	Loss on sale/Write off of Assets	30,474.00	0.00
74	Premium paid on Govt. Securities	12,49,918.00	13,00,000.00
75	Provision for Investment fluctuation Fund	50,78,158.00	60,00,000.00
76	NPA provision	3,00,00,000.00	3,00,00,000.00
77	Provision for outstanding expenses	1,07,131.00	1,50,000.00
78	Provision for bad and doubtful debts IT Act	40,48,134.00	50,00,000.00
79	Provision for Standard Assets	27,13,222.00	30,00,000.00
80	Provision for taxation	1,31,00,000.00	1,40,00,000.00
81	Spl. Reserve on Eligible business	11,23,414.00	15,00,000.00
	Total	9,95,46,262.63	10,60,91,000.00
	Profit	1,10,24,271.00	1,25,00,000.00
	Grand Total	11,05,70,533.63	11,85,91,000.00



IV. 2022-2023 సంవత్సరపు బడ్జెట్ అంచనా కంటే ఈ క్రింది కనబరచిన పద్దులలో అధికముగా ఖర్చు అయినందున సదరు అదనపు ఖర్చులను పాలకవర్గమువారు ఆమోదిస్తూ మహాజన సభ ఆమోదము కొరకు సిఫారసు చేసినారు.

OVER SPENT

	Particulars	Actul Spent 2022-2023	Budget Allotment 2022-2023	Amount over spent 2022-2023
1	BONUS EXGRATIO	13,51,634.00	10,00,000.00	-3,51,634.00
2	SUB STAFF UNIFORM A/C	11,690.00	10,000.00	-1,690.00
3	OFFICE LIGHTING EXPENSES	5,11,853.00	4,50,000.00	-61,853.00
4	GST PAID	12,10,333.18	8,00,000.00	-4,10,333.18
5	DEPRECIATION AND PROVISIONS	40,58,268.10	20,00,000.00	-20,58,268.10
6	BOARD OF DIRECTORS SITTING FEE	8,48,200.00	6,50,000.00	-1,98,200.00
7	POSTAGE	99,215.00	70,000.00	-29,215.00
8	COMPUTER MAINTENANCE	3,02,344.00	2,30,000.00	-72,344.00
9	COMPUTER EXPENSES	70,999.00	50,000.00	-20,999.00
10	FEES & CHARGES	4,86,954.46	4,00,000.00	-86,954.46
11	OTHER EXPENDITURE	54,057.00	50,000.00	-4,057.00
12	TRAINING FEES	80,391.00	50,000.00	-30,391.00
13	LOAN RECECOVERY EXPENSES	1,26,435.00	80,000.00	-46,435.00
14	BUSINESS EXPENSES	6,09,766.72	5,00,000.00	-1,09,766.72
15	GIFT ARTICLES	21,19,756.82	20,00,000.00	-1,19,756.82
16	NAFCUB NEWDELHI	61,900.00	45,000.00	-16,900.00
17	GENERAL BODY EXPENSES	3,58,759.92	80,000.00	-2,78,759.92
18	social services	5,000.00	25,000.00	20,000.00
19	INTERNAL AUDIT FEES	5,85,000.00	3,50,000.00	-2,35,000.00
20	Premium paid on Govt. Securities	12,49,918.00	12,00,000.00	-49,918.00
21	NPA Provision	3,00,00,000.00	2,00,00,000.00	1,00,00,000.00
22	Provision for outstnading expenses	1,07,131.00	1,00,000.00	-7,131.00
23	Provision for Bad and Doubtful Debts IT Act	40,48,134.00	5,00,000.00	-35,48,134.00
24	Provision for Standard Assets	27,13,222.00	5,00,000.00	-2213,222.00
25	Provision for Taxation	1,31,00,000.00	75,00,000.00	-56,00,000.00
26	IMPS Maintenance	1,12,000.00	0.00	-1,12,000.00
27	CLEANING AND SANITARISING	1,160.00	0.00	-1,160.00
28	CYBER SECURITY AUDITE FEE	1,40,000.00	0.00	-1,40,000.00
29	REMMITTANCE CHARGES	70,250.00	0.00	-70,250.00
30	AMC FOR OFFICE APPLIANCES	1,11,750.00	0.00	-1,11,750.00
31	QR CODE MAINTAINANCE	21,186.44	0.00	-21,186.44
32	BUSINESS PROMOTION	10,80,000.00	0.00	-10,80,000.00
33	PROFESSION CHARGES	25,000.00	0.00	-25,000.00
Total		6,57,32,308.64	3,86,40,000.00	-2,70,92,308.64



2022-2023 వ సంవత్సరపు బ్యాంకు యొక్క 40వ వార్షిక సర్వసభ్య సమావేశములో ఛేర్మన్ నివేదిక

గౌరవనీయులైన సభ్యులకు హృదయపూర్వక అభినందనములు.

తేది 31-03-2023 తో అంతమగు 2022-2023 సంవత్సరమునకు మన బ్యాంకు యొక్క **40వ వార్షిక పరిపాలన నివేదికను** ఈ మహాజన సభకు సమర్పించుటకు మిక్కిలి సంతోషించుచున్నాను.

మన బ్యాంకు సభ్యుల, ఖాతాదారుల అవసరాలకు తగినట్లుగా సేవలు అందిస్తూ వారి సహకారాలతో మన బ్యాంకు విజయవంతముగా **40** సంవత్సరములు పూర్తి చేసుకొని **41వ** సంవత్సరములోకి ప్రవేశించామని మరియు అభివృద్ధి పథములో నడుస్తున్నదని తెలియజేయుటకు సంతోషిస్తున్నాను.

ఈ ఘన విజయానికి సభ్యులు, ఖాతాదారులు, పట్టణ మరియు ఆదోని నాలుగు ప్రక్కల విస్తరించి నటువంటి పల్లె ప్రజలు మరియు శ్రేయోభిలాషులు అందించిన ప్రోత్సాహము ప్రశంసనీయము. బ్యాంకు ప్రగతి పురోగమనమునకు కారణమైన వారందరికి పాలకవర్గము వారి తరపున నా హృదయ పూర్వక ధన్యవాదములు.

మన బ్యాంకు ఎప్పటివలనే రాష్ట్ర ప్రభుత్వం వారిచే నియమించిన నిపుణుల కమిటీ, రిజర్వుబ్యాంకు, రాష్ట్ర సహకార శాఖ మరియు ఎ.పి. సహకార అర్బన్ బ్యాంకుల ఫెడరేషన్ వారి సూచనలు, సలహా సంప్రదింపులతో, వృత్తి కౌశల్యంతో పనిచేస్తూ పర్యవేక్షక సంస్థలు (రెగ్యులేటరీ ఏజెన్సీస్) మన బ్యాంకుపై ఉంచిన సదభిప్రాయాన్ని నిలుపుకొనగలిగినామని సభ్యులకు తెలియపరచుటకు ఆనందించు చున్నాను.

మన బ్యాంకు స్థాపించిన నాటి నుండి లాభాల బాటలో నడుస్తూ 2022-23 సం॥ నకు రూ. 1.10 కోట్ల నికర లాభమును ఆర్జించినామని తెలుపుటకు సంతోషిస్తున్నాము, ప్రస్తుతము ఇతర గవర్నమెంట్ మరియు కార్పొరేట్ బ్యాంకులలో ఇంప్లిమెంట్ అవుతున్న **RTGS, NEFT, IMPS, ATM - Rupay Card, Swipe CTS Clearing**, వంటివే కాకుండా ఇతరములైన వివిధ సేవలను మన బ్యాంకు అందించుచున్నది.

బ్యాంకు పాలకవర్గము మరియు సిబ్బంది కలసికట్టుగా పనిచేస్తూ, శ్రీ మహాయోగి లక్ష్మమ్మ అవ్వ ఆశీర్వాదముతోనూ, మీ అందరి మరియు ఖాతాదారుల సలహాలతో పనిచేసినట్లయితే ఎటువంటి విజయాలైన సాధించవచ్చునని మన అనుభవాలు ఋజువు చేస్తున్నాయి. ఈ స్ఫూర్తితోనే మనమందరము ఎల్లవేళలా ముందుకు పయనిద్దాము.



1. Statutory Audit :

గత సంవత్సరము జరిగిన మహాజన సభ తీర్మానాల ప్రకారము M/s. Loki Reddy & Co., Chartered Accountants, Hyderabad, వారు సదరు 2022-2023 సంవత్సరమునకు మన బ్యాంకు ఖాతాలు తనిఖీచేసి, సకాలములో ఆడిట్ రిపోర్టును ఇచ్చి, బ్యాంకుకు లాభాలు వచ్చినట్లు ధృవీకరించి, బ్యాంకుకు “గ్రేడ్-A బ్యాంకుగా” ఆడిట్ సర్టిఫికేట్ ఇచ్చియున్నారు, ఈ ఆడిట్ రిపోర్టు మరియు వాటి స్టేట్మెంట్స్ 31-03-2023 వరకు అన్నియు మీ ఆమోదము కొరకు మీ ముందు ఉంచడమైనది. అలాగే 2023-24 సం.నకు బ్యాంకు ఖాతాలు తనిఖీ చేయుట మరియు ఆడిట్ చేయుటకు రిజర్వ్ బ్యాంకు వారి ఆదేశము మేరకు Appointment of Statutory Chartered Accountant విషయమలో వారు తెలిపిన సర్క్యులర్ను అనుసరించి మరియు వారి నిబంధనలమేరకు **M/s.Loki Reddy & Co., C.A.,Hydarabad,** వారిని నియమించుటకు జరుగును మీ ఆమోదము కోరడమైనది.

2. DEPOSITS

Rupees in Lakhs

	As on 31-03-2023	As on 31-03-2022
a) Demand Deposits		
Saving Deposit:	3455.31	3620.04
Current Deposit	761.58	896.51
b) Time Deposits	20671.04	20238.15
TOTAL ...	24887.93	24754.70

3. Loans and Advances to members

Rupees in Lakhs

<u>UNSECURED LOANS</u>	As on 31-03-2023	As on 31-03-2022
a. Hypothecation Surety Loan	0.05	0.05
b. U.S.A. Loans	31.14	82.48
c. Avva Retail Trade Loans	4.54	8.54
<u>SECURED LOANS</u>		
a. Over Draft	6702.24	6653.43
b. Mortgage Loan	4123.74	2533.36
c. Staff Loan	119.8	124.01
d. NSC Loan	0	2.93
e. LIC Loan	41.59	100.12
f. Jewellery Loan	3886.11	3168.98
g. Ware House Loan	2119.59	1508.25
h. Avva Housing Loan	633.19	564.30
i. All Deposit Loan	246.97	260.66
TOTAL ...	17908.96	15007.11



As on 31-03-2023 As on 31-03-2022

4. Directors Loans	Nil	Nil
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ముఖ్యముగా బంగారు మీద అప్పులు మరియు వేర్ హౌస్ అప్పులు రెండు చక్కగా ఇవ్వడము జరుగుచున్నది. అప్పులు ఇవ్వడం కొరకు మొదటి అంతస్తు నందు ప్రత్యేకమైన కౌంటర్ను ఏర్పాటు చేయడము వలన బ్యాంకుకు వచ్చుచున్న ఖాతాదారులకు త్వరితముగా 20 నిమిషములలో అప్పు ఇవ్వడము జరుగుచున్నది. వేర్ హౌస్ అప్పులు అన్ని కూడ మార్కెట్ యార్డ్ బ్రాంచిలో ఇవ్వడము జరుగుచున్నది.

5. ఈ సంవత్సరము అక్టోబరు లో బ్యాంకు చైర్మన్ శ్రీ రాచోటి రామయ్య మరియు B.O.M. చైర్మన్ శ్రీ రాచోటి సుబ్బయ్య గారు మరియు కమిటీ వాళ్ళ కొత్త గా ఆలోచనలు చేసి రికవరీ ప్లాన్ ను రికవరీ కమిటీ కి ఇచ్చి సి.ఈ.ఒ గారి అధ్వర్యంలో రికవరీ ప్రారంభించగా సెప్టెంబరు లో ఉన్న రూ. 49.05 కోట్ల N.P.A. లు రికవరీ చేస్తే మార్చి 2023 నాటికి N.P.A. లు రూ. 9.37 కోట్లకు మిగిలినది.

Rupees in Lakhs

NPA's as on	31-03-22	31.03.2023
NPA's Gross	1443.45	930.58
Gross NPA. Percentage	9.62 %	5.20 %
Net NPA. Percentage	5.57 %	--

6. INVESTMENTS (పెట్టుబడులు)

A. ఇతర బ్యాంకులలో కరెంట్ అకౌంట్లో డిపాజిట్లు (As On 31-03-2023) Rs..14,68,92,655.45



B. Statement showing Investments/Deposit with Banks As On 31-03-2023

S.No	Type of Other Deposits	Balance as on 31.03.2022	Balance as on 31.03.2023
1	FD with Karur Vysya bank	5,00,00,000.00	2,50,00,000.00
2	FD with IDBI Bank	6,25,00,000.00	3,50,00,000.00
3	FD with APGB Bank	11,99,00,000.00	7,90,00,000.00
4	FD with Axis Bank Ltd	6,50,00,000.00	3,00,00,000.00
5	FD with State Bank of India	2,50,00,000.00	-
6	FD with Punjab National Bank	- ----	1,00,00,000.00
7	FD with Canara Bank	25,00,000.00	25,00,000.00
8	FD withHDFC Bank		2,00,00,000.00
	Total	32,49,00,000.00	20,15,00,000.00

C.Statement showing Other Deposits

S.No	Type of Other Deposits	Balance as on 31.03.2022	Balance as on 31.03.2023
1	Telephone deposit	5,175.00	5,175.00
2	Electricity Deposit	1,36,180.00	1,44,980.00
3	Shares with KDCC Bank	50.00	0.00
	Total	1,41,405.00	1,50,155.00

D.Statement showing Investments in Mutual Funds

S.No	Type of Other Deposits	Balance as on 31.03.2022	Balance as on 31.03.2023
1	SBI Mutual Fund	1,49,99,250.00	10,00,000.00
2	TATA Asset Management Fund	49,99,750.00	0.00
3	LIC Mutual Fund	74,99,625.00	0.00
		2,74,98,625.00	10,,00,000.00

E.Government Securities as on 31.03.2023

		Balance as on 31.03.2022	Balance as on 31.03.2023
1	Held to Maturity	42,49,30,000.00	38,71,30,000.00
2	Available for sale	31,57,80,000.00	31,57,80,000.00
	Total	74,07,10,000.00	70,29,10,000.00



7. Statement showing Other Assets as on 31-03-2023

S.No.	FIXED ASSETS PARTICULARS	BALANCE as on 31-03-2023
1	Telephone Intercom	60,115.50
2	Global Detective Agency	37,519.00
3	Air Condition	7,26,364.62
4	Sound System Amplifier	26,500.00
5	UPS	5,13,536.00
6	Cash Counting Machine	6,16,093.10
7	Modi Xerox Fax Machine	86,675.00
8	Currency Fitness Faster Machine	7,36,875.00
9	Fax Machin	30,000.00
10	Generator	6,45,031.04
11	Avva Idol	15,050.00
12	Security System	3,75,082.96
13	Market yard Motor Pump	18,785.00
14	Amplifier Music system	6,000.00
15	Jewellery Weighing Machine	28,950.00
16	Cell Phone	78,318.00
17	Routers Cisco	1,85,600.00
18	Kent Mineral Water	3,37,000.00
19	1.5 HP Motor	13,500.00
20	ATM	1023390.00
21	Lift & Elevator	10,59,522.00
22	Iron Tables(Locker Plaza)	84,600.00
23	Xerox machine Infrass	55,000.00
24	LDD COLLECTION DEVICES	9,500.00
25	INNOVA CRYSTA CAR ACCOUNT	26,35,448.00
	Total	94,04,455.22

8. బ్యాంకు యొక్క నిధులు మరియు ఇతర ఆస్తులు

SNO	TYPE OF RESERVE FUNDS	Balance as on 31.03.2022	Balance as on 31.03.2023
		Amount	Amount
1	Reserve Fund	8,46,91,088.00	8,46,91,087.89
2	Investment Fluctuation Fund	1,07,60,842.00	1,58,39,000.00
3	Deficit Cover Fund	3,82,47,866.00	3,82,47,866.00
4	Common Good Fund	33,92,986.00	31,87,367.00
5	Coop education Fund	13,105.00	13,105.00
6	Reserve for Building Maintaiance Fund	58,18,112.00	58,18,112.00
7	General Reserve Fund	57,32,159.00	94,97,220.00
8	Building Fund	97,37,700.00	97,37,700.00
9	Dividend Equiisation Fund	90,27,334.00	42,34,842.00
10	Reserve for Bad and Doubtful Debts	9,49,752.00	5,56,062.00
11	Spl. Reserve on Eligibel Business	1,16,03,503.00	1,27,26,917.00
12	Reserve for Overdue interest	38,65,886.00	38,65,886.00
		18,38,40,333.00	18,84,15,164.89



9.

S.No.	PARTICULARS	AMOUNT
1	Bank Building (including Site)	65,72,765 00
2	Furniture & Fixtures	59,90,263 41
3	Value of Computers	45,31,068 94
4	Other Assets (including Library)	3,74,72,509 72
	Total	5,45,66,607 07

10. ANNUAL ACTION PLAN

రాబోవు 31-03-2024 సం॥రం నాటికి క్రింది తెలిపిన విధముగా మన ఆశయ సిద్ధిని సాధిస్తామని తెలియజేయడానికి సంతోషిస్తున్నాము.

వివరములు	పోయిన సంవత్సరము అనుకున్నది రూ.	31-3-2023కు అయినది రూ.	31-3-2024 కు చేయవలసినది రూ.
a. Share Capital	7.73 crores	8.08crores	8.50crores
b. Deposits	247.55 crores	248.88crores	295crores
c.Loans and Advances	150.07 crores	179.09crores	205crores
d. Jewellery Loans	31.69 crores	38.86crores	45crores
e. NPA	5.79%	nil	nil

11. MARKET COMMITTEE BRANCH

మార్కెట్ కమిటీలో వున్న మన బ్రాంచి కూడా బాగానే లాభాల బాటలో నడుస్తూ దిన దినాభివృద్ధి చెందుతున్నదని తెలియజేయుటకు మిక్కిలి సంతోషిస్తున్నాము. అందరికీ మా మనవి ఏమనగా అక్కడి బ్రాంచి అభివృద్ధి కొరకు ప్రతి ఒక్కరు సహకరించి పాలుపంచుకొనవలసినదిగా కోరుచున్నాము.

12. CORPORATE GOVERNANCE:

ఏ) ఈ సంవత్సరములో 1-04-2022 నుండి 31-03-2023 వరకు వివిధ అంశముల గురించి చర్చించి, నిర్ణయాలు గైకొనుటకు Board of Director's Meeting-29, Board of Management Meeting-29 జరిగినవి.
బి) అలాగే వివిధ అంశముల గురించి చర్చించుటకు మరియు బ్యాంకు పనితీరు గురించి నిర్ణయం తీసుకోవడం కొరకు క్రింద తెలిపిన కమిటీలలో సమావేశములు జరిగినవి.

S.No	Committees	No.of Meetings	S.No	Committees	No.of Meetings
1	Sub Committee	3	7	A.L.M. Committee	4
2	Loans Committee	64	8	Customer Meeting Committee	3
3	Legal Committee	3	9	Staff Committee	3
4	Recovery Committee	4	10	Cyber Security Committe	3
5	Audit Committee	4	11	Review Committe	55
6	Investment Committee	4	12	Board of Director's Meeting	29
			13	Board of Management Meeting	29

S.No	Name of the Committee	Members	Scope & Subject Matter discussion	Number of Meetings During the Year
1	Sub Committee	1.Raichooti Subbaiah 2.B. Lakshmi Narayana Setty 3.K. R. Sreenivasulu 4.S. Hussian Ahmed 5.CEO of the Bank 6.R. M G Reddy 7.G Anjeneyulu	All the matter in general.	3
2	Loan Committee Loan Appraisal and Sanction Committee	1.Raichooti Subbaiah 2.B. Lakshmi Narayana Setty 3.K. R. Sreenivasulu 4.S. Hussian Ahmed 5.CEO of the Bank	1.Loan Proposal approval matter; 2.Borrowing Background Analysis 3.Approval of Loan Amount; 4.Review of Loans; 5.Renewal of Loans	64
3	Legal Committee	1.G Anjenayulu; 2.A Sainath Reddy; Expired 3.P.Venu Gopal. 4.CEO of the Bank	1.All the Legal matter concerning bank with borrowers, outside parties etc.	3
4	Loan Recovery Committee	1.Raichooti Subbaiah; 2.B. Lakshmi Narayana Setty; 3.K. R. Sreenivasulu; 4.S. Hussian Ahmed 5.Somisetty Suresh 6.CEO of the Bank 7.Branch Manger of Flower Bazar 8.Branch Manger of Market Yard	1.Monthly Bank NPA Review and plans for reduction of NPA. 2.Procedures to be adopted for proper recovery measures against borrowers; 3.Any other matter related to Loan recovery matters	4
5	Audit Committee for Board (ACB)	1.Raichooti Subbaiah; 2.B. Lakshmi Narayana Setty; 3.K. R. Sreenivasulu; 4.S. Hussian Ahmed 5.Somisetty Suresh 6.CA Gangadhar Gupta 7.CEO of the Bank	1.All the matters which needed attention as per the RBI guidelines.	4
6	Investment Committee	1.Raichooti Subbaiah; 2.B. Lakshmi Narayana Setty; 3.K. R. Sreenivasulu; 4.Somisetty Suresh; 5.M Sudhakar Babu; 6.CA Gangadhar Gupta; 7.CEO of the Bank ; 8.Concurrent Auditor of the Bank	1.All the matters which needed attention as per the RBI guidelines.	4
7	ALM Committee	1.Raichooti Subbaiah; 2.B. Lakshmi Narayana Setty; 3.K. R. Sreenivasulu;	1.All the matters which needed attention as per the RBI guidelines.	4



S.No	Name of the Committee	Members	Scope & Subject Matter discussion	Number of Meetings During the Year
8	Customer Service Committee	1.Raichooti Subbaiah; 2.B. Lakshmi Narayana Setty; 3.M.Sudhakar Babu; 4.S. Hussian Ahmed 5.Somisetty Suresh 6.CEO of the Bank 7.G.Anjeneyulu	Matter related to Customer Service matters	3
9	Staff Committee (Human Resources Committee)	1.Raichooti Ramaiah; 2.B.Lakshmi Narayana Setty 3.Raichooti Subbaiah; 4.K. R. Sreenivasulu; 5.CEO of the Bank	All Staff related matters	3
10	Cyber Security Committee	1.Raichooti Subbaiah; 2.B. Aswath Narayana; 3.K.R. Sreenivasulu; 4.G.Anjeneyulu. 5.CEO of the Bank 6.R M G Reddy;	All Cyber security Matters	3
11	Compliance Committee (a sub-committee to the ACB)	1.Raichooti Subbaiah; 2.B. Lakshmi Narayana Setty; 3.K. R. Sreenivasulu; 4.S. Hussian Ahmed; 5.Somisetty Suresh; 6.CA Gangadhar Gupta; 7.CEO of the Bank ;	All the legal, regulatory and compliance related matters in respect of RBI Guidelines issued from time to time, GST, IT and other legal applicable law changes which have effect on the bank.	2
12	Special Committee of Board for Monitoring High Value Frauds	1.Shri. R. Raichooti Ramaiah; 2.Raichooti Subbaiah; 3.B. Lakshmi Narayana Setty; 4.K. R. Sreenivasulu; 5.S. Hussian Ahmed; 6.CA Gangadhar Gupta; 7.CEO of the Bank ;	Larger Fraud cases - discussion - 10 Lacs and above	1
13	Information Technology Committee of the Board of Directors	1.Raichooti Subbaiah; 2.R.M.G Reddy; 3.K.R. Sreenivasulu; 4.S.Hussian Ahmed. 5.CEO of the Bank 6.IT Manager of the Bank.	All the matter related to Information technology of the bank	1
14	Shareholders Relationship Committee	1.Raichooti Subbaiah; 2.B. Lakshmi Narayana Setty; 3.B.Aswath Narayana; 4.P.Dinakar Rao; 5.R M G Reddy; 6.G Anjeneyulu 7. CEO of the Bank	All the matter related to Shareholder of the bank	1



13. ఈ క్రింద తెలిపిన వాటిని ఆకస్మికంగా తనిఖీ చేసి ఎప్పటికప్పుడు బోర్డుకు తెలియచేయువారు.

S.No.	Name of the Directors	Type of Verification by Surprise
1.	Sri Badmi Lakshmanma Setty - Vice Chairmen	CASH
2.	Sri P. Dinakara Rao,	STOCK OF FD'S, CHEQUE BOOKS
3.	Sri K.R.Srinivasulu& Sri S.Hussain Ahmed	STATIONERY STOCKS
4.	Sri S.Hussain Ahmed	JEWELLERY LOANS
5.	Sri K.R.Srinivasulu Director	RBI Returns All Financial Statement and Loan Documents of Both Branches

14. గౌరవనీయ మెంబర్లందరికి క్రింద తెలిపిన పేజీలలో బ్యాంకుకు సంబంధించి 2022-2023 సంవత్సరపు General Body Agenda లో వున్నటువంటి విషయాలను తెలుపడము జరిగినది.

Page No.	Subject
23,24,25	Audit Certificate & Auditors Report
8	నికరలాభమును పంపిణీ చేయుట.
9, 10, 11	2022-2023 Actual Income & Expenditure, బడ్జెట్టు కంటే అయిన అదనపు ఖర్చులు, 2022-2023 Budget Estimates,1
17	Corporate Governance మరియు ఇతర విషయాలు .

15. అన్నింటిని కూడా మెంబర్లు అందరు ఆమోదించవలసినదిగా కోరడమైనది.

16. అన్ని సెక్టార్లలో రిజర్వుబ్యాంకు వారు నిర్దేశించిన నార్మ్లోనే ఉన్నామని తెలియజేయుటకు చాలా సంతోషిస్తున్నాము. దానికి సంబంధించిన విషయాలు పేజీ నం. 21 లో తెలుపడము జరిగినది. అలాగే రిజర్వుబ్యాంకు వారు అర్బన్ బ్యాంకు వారికి తగిన సూచనలు ఎప్పటికప్పుడు తెలియజేస్తూ వారి సహాయ సహకారములు అందిస్తున్నందుకు RBI అఫీసర్స్ కు ప్రత్యేక ధన్యవాదములు తెలియజేస్తున్నాము.

17. ఆదాయపు పన్ను చెల్లింపు: బ్యాంకుకు వచ్చే లాభాల నుండి విధిగా 25% రిజర్వు నిధులకు, మరికొంత మొత్తము క్షేమ నిధికి, భవన నిధికి, విద్యానిధికి, ఇతరనిధులకు కేటాయించవలసివుంటుంది.కాని ప్రస్తుతం ఈ విషయములో బ్యాంకులు తమ స్థూల రాబడి నుండి ఆదాయపు పన్ను మరియు విద్యా సెస్సు రూపములో విధిగా ప్రభుత్వానికి చెల్లించాలి.ఈ సంవత్సరము మన బ్యాంకు రూ.1.31 కోట్ల ఆదాయపు పన్ను కట్టవలెను.



18. ఈ సంవత్సరం అనగా 2022-23 సంవత్సరమునకు 8% డివెడెంటును బోర్డ్ ఆఫ్ డైరెక్టర్స్ వారు జనరల్ బాడి వారికి తెలుపగ మీ అనుమతి కొరకు ప్రతిపాదించడమైనది.

19. ఈ ఆర్థిక సంవత్సరం ఫిబ్రవరి 2023 లో రిజర్వ్ బ్యాంక్ ఆఫ్ ఇండియా వారు Inspection జరిగినది. వారి రిపోర్ట్ ప్రకారం బ్యాంకు ఆర్థిక లావాదేవీలు సక్రమముగా జరిగినవి అని తెలియజేస్తూ ఈ సంవత్సరం ప్రవేశ పెట్టబడిన నూతన పద్ధతుల ప్రకారం బ్యాంకు నడవవలసినదిగా ప్రత్యేకముగా చెప్పడమ జరిగినది.

20. CONTRIBUTION TO THE EXCHEQUER

మేము సంతోషంగా తెలియచేయడం ఏమనగా సభ్యులకు ఖాతాదారులకు అందిస్తున్న బ్యాంకు సేవలలో లాభాలు సంపాదించిన తరువాత ప్రభుత్వానికి ఈ క్రింది తెలిపిన రూపాలలో 2021-22 కి చెల్లించిన టాక్స్ వివరాలు

1) Income Tax	Rs.1,31,00,000-00
2) Goods Service Tax	Rs. 12,10,333-18

21. TDS ON CASH WITHDRAWAL

ఈ మధ్య కాలంలో వచ్చిన Finance Act 2020 Rules ప్రకారము బ్యాంకు ఖాతాదారులు withdraw చేసిన 20.00 లక్షలు మరియు ఆపైన దాటిన మొత్తానికి 2% శాతం TDS ను మరియు కోటి రూపాయలు దాటిన సమయంలో 5% TDS కలెక్ట్ చేసి డిపార్ట్ మెంట్ వారికి కట్టడం జరుగుచున్నది. పై తెలిపిన విషయము ఎవరైతే 3 సంవత్సరములు Income Tax Return చేయకుండా వుంటారో వారికి 5% TDS శాతం విధించడం జరుగును. ఒకవేళ రెగ్యులర్ గా 3 సంవత్సరముల నుండి Income Tax Return చేసిన వాళ్ళు కోటి రూపాయలు దాటిన తరువాత 2 శాతం TDS విధించడం జరుగుతుంది. వారు ఆ సంబంధిత రిటర్న్స్ బ్యాంకు కు ఇచ్చి వారి ఖాతాలలో ఎంట్రీ చేయించవలెను.

23. అవ్వ బ్యాంకు ఆధ్వర్యము ద్వారా అవ్వ ఆధ్యాత్మిక కేంద్రంలో ప్రతిరోజు క్రింద తెలిపిన ఉచిత కార్యక్రమాలు ప్రజలకు అందించబడుతున్నాయి.

- ❖ ఉదయం గం|| 5-30 నుండి 6-30 ని||ల వరకు స్త్రీలకు ఉచిత యోగా శిక్షణ
- ❖ ఉదయం గం|| 6-30 నుండి 7-30 ని||ల వరకు పురుషులకు యోగా శిక్షణ
- ❖ ఉదయం 8-00 నుండి 9-00 గంటల వరకు మరియు 10-00 నుండి మధ్యాహ్నం 1-00 గంట వరకు ఉచిత ధ్యాన శిక్షణ
- ❖ సాయంకాలం గం|| 5-00 నుండి 5-30 ని||ల వరకు ఉచిత సంగీత శిక్షణ
- ❖ సాయంకాలం గం|| 5-30 నుండి 6-30 ని||ల వరకు ఉచిత నాట్య శిక్షణ
- ❖ సాయంకాలం గం|| 6-30 నుండి 8-00 గంటల వరకు ప్రఖ్యాత పండితులచే ప్రవచనములు ఇవ్వబడును.
- ❖ అలాగే ఆధ్యాత్మిక లైబ్రరీ కూడా నడుపబడుచున్నది.



24) విన్నపము : మన బ్యాంకు అందించుచున్న సేవలు, ప్రవేశ పెట్టిన వివిధ పథకాలు గురించి మీ స్నేహితులకు, శ్రేయోభిలాషులకు తెలియజేసి వారిని బ్యాంకునకు పరిచయము చేయప్రార్థన. రిజర్వుబ్యాంకు వారి నిబంధనల ప్రకారము నిరర్థక ఆస్తుల గుర్తింపులో అన్ని ఋణములకు 90 రోజులకే వర్గీకరణ చేయవలసివున్నది. కావున ఋణగ్రహీతలు తమ బాధ్యతను గుర్తించి సకాలములో అప్పులు చెల్లించి తమ ఖాతాలు యన్.పి.ఎ. ఖాతాలుగా మారకుండా సహకరించవలసినదిగా కోరడమైనది. ప్రతి బాకీదారుని ఇంటివద్దకు బ్యాంకు సిబ్బంది వెళ్ళి వసూళ్ళ కార్యక్రమము చేపట్టినారు. అలాగే రికవరీ విషయంలో పాలకవర్గము తీసుకొనే చర్యలకు గౌరవ సభ్యులు, ఖాతాదారులు మనస్థాపము చెందరాదని కోరుచున్నాము.

ఖాతాదారుల సమావేశములు ఏర్పాటుచేసి వారి సూచనలు సలహాలు తీసుకొనుట జరుగుచున్నది. ప్రతి త్రైమాసికమునకు డైరెక్టర్ల సమావేశమునందు ఆఫీసర్ల సమావేశము నందు బ్యాంకు అభివృద్ధి మరియు ఖాతాదారుల సూచనలు, సలహాల విషయమై చర్చించి నిర్ణయాలు తీసుకొనుచున్నాము.

కృతజ్ఞతలు : బ్యాంకు పురోభివృద్ధికి తోడ్పడుచున్న గౌరవనీయులైన **సభ్యులకు, ఖాతాదారులకు, సకాలములో బ్యాంకు అప్పులు చెల్లించి బ్యాంకు అభివృద్ధికి తోడ్పడిన సభ్యులకు, తగిన సూచనలు-సలహాలు ఇస్తూ బ్యాంకు అభివృద్ధికి సహకరించిన, చేయూతనిస్తున్న సభ్యులు - ఖాతాదారులకు బ్యాంకు నిర్వహణలో అవసరమైన న్యాయవిషయాలలో సలహాలను అందిస్తున్న న్యాయసలహాదారులు శ్రీ కె.వి.బద్రినాథ్, శ్రీ టి. రవీంద్ర గార్లకు, 2022-23వ సం॥ బ్యాంకు లెక్కలను ఆడిట్ చేసి చట్టరిత్యా నిర్దేశించిన గడువులోగా ఆడిట్ రిపోర్టు నిచ్చిన **M/s.LOKIREDDY & CO.,Hyderabad** **చార్టర్డ్ అకౌంటెంట్స్** వారికి మా హృదయ పూర్వక కృతజ్ఞలు, బ్యాంకు సక్రమ నిర్వహణలో సహాయ సహకారములు అందించుచున్న **కేంద్ర, రాష్ట్ర ప్రభుత్వములకు, Reserve Bank of India** వారికి, **సహకార సంఘముల రిజిస్ట్రారు, Dist.Coop. Officer, Kurnool , Divl.Coop. Officer, Adoni., A.P. Co-Op Urban Banks Federation, NAFCUB-న్యూడిల్లీ, Business Solutions Group- Mumbai.** వారికి, **ఆదోనిలో ఉన్న బ్యాంకులకు మా కృతజ్ఞతలు, మరియు బ్యాంకు సర్వతోముఖాభివృద్ధికి అకుంటిత దీక్షతో పని చేయుచున్న బ్యాంకు సిబ్బందికి మా అభినందనలు తెలియజేస్తూ ముగిస్తున్నాను.****

ఇట్లు, పాలక వర్గము తరపున

రాచోటి రామయ్య, Ex.M.L.A.,

ఫౌండర్ ఛేర్మన్

ఆదోని - 518301.

తేది : 21-07-2023





LOKIREDDY & CO.,
Chartered Accountants

(M) : +91 93913 67202
: +91 99895 99947

Plot No.50, Newton School Lane, Behind e-Seva, Mothinagar, Erragadda, Hyderabad - 500 018.

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Shree Mahayogi Lakshamma Co-Operative Bank Limited

Opinion

1. We have audited the accompanying Financial Statements of Shree Mahayogi Lakshamma Co-Operative Bank Limited ('the Bank'), which comprises of Balance Sheet as at March 31, 2023, Profit and Loss Account and the Cash Flow Statement for the year ended on March 31, 2023 and a summary of significant accounting policies and other explanatory information.
2. In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Banking Regulation Act, 1949 (as applicable to co operative societies), the Andhra Pradesh Cooperative Societies Act, the Andhra Pradesh State Cooperative Societies Rules and the guidelines issued by the National Bank for Agricultural and Rural Development (as applicable) and guidelines issued by Reserve Bank of India and Registrar of Cooperative societies, Andhra Pradesh, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Bank as at March 31, 2023 and its profit and its cash flows for the financial year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Banking Regulations Act, 1949 (as applicable to co operative societies), the Andhra Pradesh Cooperative Societies Act, the Andhra Pradesh State Cooperative Societies Rules and the guidelines issued by the National Bank for Agricultural and Rural Development (as applicable) and guidelines issued by Reserve Bank of India and Registrar of Cooperative societies, Andhra Pradesh and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report thereon

4. The Bank's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Report of Board of Directors including other explanatory information, but does not include the financial statements and our auditor's report thereon. The report of the Board of Directors is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the Report of Board of Directors including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.

Management's Responsibility for the Financial Statements





Management's Responsibility for the Financial Statements

5. The Bank's Board of Directors is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, Banking Regulation Act, 1949 (as applicable to co-operative societies), the Andhra Pradesh Cooperative Societies Act, the Andhra Pradesh State Cooperative Societies Rules and the guidelines issued by the National Bank for Agricultural and Rural Development (as applicable) and guidelines issued by Reserve Bank of India and Registrar of Cooperative societies, Andhra Pradesh issued from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the aforementioned Acts for safeguarding the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing Bank's Financial Reporting process.

Auditors' Responsibility for the audit of the financial statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal & Regulatory Requirements

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and provisions of the Andhra Pradesh Cooperative Societies Act, the Andhra Pradesh State Cooperative Societies Rules.
8. We report that:
- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
 - In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;
 - The transactions of the Bank which have come to our notice are within the powers of the Bank;
 - The Balance Sheet and the Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns;
 - The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.
2. As per the information and explanations given to us and based on our examination of the books of account and other records, we have not come across material instances to be informed to the Andhra Pradesh Cooperative Societies Act.

Place : Adoni

Date : 03/06/2023



For LOKIREDDY & CO
Chartered Accountants
Firm Registration Number 008610S

(L. P. RANGA REDDY)
(Partner)

(L. P. RANGA REDDY)

(Partner)
Membership Number: 209099
UDIN : 23209099BGTUEB5513



Shree Mahayogi Lakshamma Co-op.Bank Limited, No.72, Adoni.

Form A Balance Sheet

Capital and Liabilities	Schedule	As on	
		31-03-2023	31-03-2022
Capital	1	8,07,58,159	7,72,91,409
Reserves and Surplus	2	19,94,39,436	18,38,40,333
Deposits	3	248,87,92,636	247,54,69,607
Borrowings	4	0	0
Other Liabilities and Provisions	5	19,48,11,605	14,46,62,649
	Total	296,38,01,836	288,12,63,998
Assets			
Cash and Balances with Reserve Bank of India	6	1,90,42,728	4,08,47,941
Balance with Banks and money at call and short notice	7	34,83,92,655	48,84,15,452
Investments	8	70,39,10,000	76,82,08,675
Advances	9	179,08,95,935	150,07,11,227
Fixed Assets	10	65,95,242	96,88,475
Other Assets	11	7,97,57,244	6,67,19,638
Deffered Tax Asset		1,52,08,032	66,72,590
	Total	296,38,01,836	288,12,63,998
Contingent Liabilities - Bank Guarantees	12	33,50,000	42,66,281

As per our report of even date

For LOKIREDDY & CO

Chartered Accountants

Reg.No. 0086105

For : Shree Mahayogi Lakshamma Co-Operative Bank Limited No.72, Adoni

(Sd/-)
Raichooti Ramaiah
Chairman

(Sd/-)
(B.Lakshminarayana)
Vice -Chairman

(Sd/-)
L.P. RANGA REDDY

Partner

Membership No.: 209099

Place : Adoni

Dated 03-06-2023

UDIN: 23209099BGTUEB5513

(Sd/-)
(Raichooti Subbaiah)
Director

(Sd/-)
Gattu Murali Kumar
CEO



Shree Mahayogi Lakshamma Co-op.Bank Limited, No.72, Adoni.

Form - B

Form of Profit and Loss Account for the year ended on 31.03.2023

Particulars	Schedule	31-03-2023	31-03-2022
I. Income		Rupees	Rupees
Interest earned	13	23,57,23,157	22,37,33,300
Othe Income	14	87,08,165	1,22,47,831
	Total	24,44,31,322	23,59,81,131

II. Expenditure

Interest expended	15	14,23,96,230	15,23,37,345
Operating expenses Provisions and contingencies	16	8,64,46,263	6,86,85,672
	Total	22,88,42,493	22,10,23,017

III. Profit/Loss

Net Profit/Loss(-) for the year		1,55,88,829	1,49,58,114
Provision for taxation		1,31,00,000	1,12,00,628
Deffered tax liability (Asset)		(85,35,442)	-66,72,590
Profit/Loss(-) brought forward			0
	Total	1,10,24,271	1,04,30,076

IV. Appropriations

Transfer to Statutory reserves		0	26,07,519
Transfer to Other reserves		0	18,79,900
Transfer to Government/Proposed dividend		0	59,42,657
Balance carried over to balance sheet		1,10,24,271	0

As per our report of even date
For LOKIREDDY & CO.,Chartered
AccountantsReg.No. 008610S

For : Shree Mahayogi Lakshamma Co-Operative Bank Limited No.72, Adoni

L.P. RANGA REDDY

Partner

Membership No.: 209099

Place : Adoni

Dated 03-06-2023

UDIN: 23209099BGTUEB5513

(Sd/-)

Raichooti Ramaiah
Chairman

(Sd/-)

(B.Lakshminarayana)
Vice -Chairman

(Sd/-)

(Raichooti Subbaiah)
Director

(Sd/-)

Gattu Murali Kumar
CEO



Shree Mahayogi Lakshamma Co-op.Bank Limited, No.72, Adoni.

Schedules to Balance Sheet

Schedule-I Capital

	As at 31-03-2023	As at 31-03-2022
Authorised Capital (Shares of Rs 25/-each)	10,00,00,000	10,00,00,000
Issued Capital (Shares of Rs 25/-each)	8,07,58,159	7,72,91,409
Subscribed Capital (Shares of Rs 25/-each)	8,07,58,159	7,72,91,409
Called-Up Capital (Shares of Rs 25/-each)	8,07,58,159	7,72,91,409
Less: Calls unpaid		
Add: Forfeited shares		

Schedule-2 Reserves and Surplus

	As at 31-03-2023 Rs.	As at 31-03-2022 Rs.
I. Statutory Reserves		
Opening Balance	8,46,91,088	7,31,09,754
Additions during the year		1,15,81,334
Deductions during the year		0
	8,46,91,088	8,46,91,088
II. Capital Reserves		
Opening Balance		
Additions during the year		
Deductions during the year		
III. Share Premium		
Opening Balance		
Additions during the year		
Deductions during the year		
IV. Revenue and other Reserves		
Opening Balance	9,91,49,245	7,90,25,082
Additions during the year	1,03,18,036	2,36,94,624
Deductions during the year	57,43,202	35,70,461
	10,37,24,079	9,91,49,245
V. Balance of Profit and Loss Account	1,10,24,271	0
Total (I, II, III, IV and V)	19,94,39,436	18,38,40,333

**Schedule-3 Deposits**

	As at 31-03-2023	As at 31-03-2022
A.I.Demand Deposits		
i) From Banks		0
ii) From others	7,61,57,568	8,96,50,673
II. Savings Bank Deposits	34,55,30,899	36,20,03,614
III. Term Deposits		
i) From Banks		
ii) From Others	206,71,04,169	2,02,38,15,320
Total (I, II, III)	248,87,92,636	2,47,54,69,607
B. i) Deposits of Branches in India	0	0
ii) Deposits of branches outside India	0	0
Total	248,87,92,636	2,47,54,69,607

Schedule-4 Borrowings

	As at 31-03-2023	As at 31-03-2022
I. Borrowing in India	0	0
i) Reserve Bank of India	0	0
ii) Other Banks	0	0
iii) Other institutions and agencies	0	0
II. Borrowings outside India	0	0
Total: (I and II)	0	0
Secured borrowings included in I and II above Rs.	0	0

Schedule-5 Other Liabilities and Provisions

	As at 31-03-2023	As at 31-03-2022
I. Bills payable	0	0
II. Inter-office adjustments (net)	0	0
III. Interests accrued	1,41,28,087	1,54,38,393
IV. Others (Including Provisions)	18,06,83,517	12,92,24,256
Total:	19,48,11,604	14,46,62,649

Schedule-6 Cash and Balances with Reserve Bank of India

	As at 31-03-2023	As at 31-03-2022
I.Cash in Hand (Including foreign currency notes)	1,90,42,728	4,08,47,941
II. Balance with Reserve Bank of India		
i) in Current Account		0
ii) in Other Accounts		0
Total:	1,90,42,728	4,08,47,941



Schedule-7

Balances with banks and Money at Call and short Notice

	As at 31-03-2023	As at 31-03-2022
I. In India		
i) Balance with Banks		
a) In Current Accounts	14,68,92,655	16,35,15,452
b) In Other Deposit Accounts	20,15,00,000	32,49,00,000
ii) Money at call and short notice		
a) With Banks	0	0
b) With other institutions	0	0
Total:	34,83,92,655	48,84,15,452
II. Outside India		
i) In Current Accounts	0	0
ii) In Other Deposit Accounts	0	0
iii) Money at Call and Short notice	0	0
Total:	0	0
Grand Total: (I and II)	34,83,92,655	48,84,15,452

Schedule-8

Investments

	As at 31-03-2023	As at 31-03-2022
I. Investment in India in		
i) Government Securities	70,29,10,000	74,07,10,000
ii) Other approved securities		0
iii) Shares		50
iv) Debentures and Bonds		0
v) Subsidiaries and/or joint ventures		0
vi) Others (to be specified)(Mutual Funds)	10,00,000	2,74,98,625
Total:	70,39,10,000	76,82,08,675
II. Investments outside India in		
i) Government securities (Including local authorities)	0	0
ii) Subsidiaries and/or joint ventures abroad	0	0
iii) Other investments (to be specified)	0	0
Total:	0	0
Grand Total (I and II)	70,39,10,000	76,82,08,675



Schedule-9 Advances

	As at 31-03-2023	As at 31-03-2022
A. i) Bills purchased and discounted		
ii) Cash credits, overdrafts and loans repayable on demand	0	0
iii) Term loans	67,02,23,651	66,53,43,109
	112,06,72,284	83,53,68,118
Total:	179,08,95,935	150,07,11,227
B. i) Secured by tangible assets	178,31,64,663	140,26,13,099
ii) Covered by Bank/Government Guarantees	41,58,925	7,80,76,855
iii) Unsecured	35,72,347	2,00,21,273
Total:	179,08,95,935	150,07,11,227
C.I. Advances in India		
i) Priority sectors	131,93,65,587	119,26,68,187
ii) Public sector	0	0
iii) Banks	0	0
iv) Others	47,15,30,348	30,80,43,040
Total:	179,08,95,935	150,07,11,227
II. Advances Outside India		
i) Due from banks	0	0
ii) Due from Others	0	0
a) Bills purchased and discounted	0	
b) Syndicated loans	0	0
c) Others	0	0
Total:	0	0
Grand Total: (C.I & C.II)	179,08,95,935	150,07,11,227

Schedule-10 Fixed Assets

	As at 31-03-2023	As at 31-03-2022
I. Premises		
At cost as on 31st March of the preceding year	22,58,165	65,72,766
Additions during the year		0
Deductions during the year		0
Depreciation to date	6,26,837	43,14,601
	16,31,328	22,58,165
II. Other Fixed Assets (including furniture and fixtures)		
At cost as on 31st March of the preceding year	74,30,310	1,80,89,719
Additions during the year	10,95,510	23,91,595
Deductions during the year	1,30,474	0
Depreciation to date	34,31,432	1,30,51,004
	49,63,914	74,30,310
Total: (I and II)	65,95,242	96,88,475

**Schedule-11 Other Assets**

	As at 31-03-2023	As at 31-03-2022
I. Inter-office adjustment (net)	0	0
II. Interest accrued	2,10,79,135	2,36,97,503
III. Tax paid in advance/tax deducted at source	3,52,05,094	1,44,17,946
IV. Stationery and stamps	0	0
V. Non-banking assets acquired in satisfaction of claims	0	0
VI. Others	2,34,73,015	2,86,04,189
Total:	7,97,57,244	6,67,19,638

Schedule-12 Contingent Liabilities

	As at 31-03-2023	As at 31-03-2022
I. Claims against the bank not acknowledged as debts	0	0
II. Liability for partly paid investments	0	0
III. Liability on account of outstanding forward exchange contracts	0	0
IV. Guarantees given on behalf of constituents	33,50,000	42,66,281
a) In India	0	0
b) Outside India	0	0
V. Acceptances, endorsements and other obligations	0	0
VI. Other items for which the bank is contingently liable	0	0
Total:	33,50,000	42,66,281

Schedule 13- Interest Earned

Particulars	As at 31-03-2023	As at 31-03-2022
	Rupees	Rupees
I. Interest/discont on advances/bills	16,85,39,200	15,72,54,680
II. Income on investments	6,71,83,957	6,60,67,804
III. Interest on balances with Reserve Bank of India and Other inter-bank funds		0
IV. Others		4,10,816
Total	23,57,23,157	22,37,33,300



Schedule 14- Other Income

Particulars	As at 31-03-2023 Rupees	As at 31-03-2022 Rupees
I. Commission, exchange and brokerage	1,03,310	5,50,381
II. Profit on sale of investments	23,91,936	45,47,234
Less: Loss on sale of investments		0
III. Profit on revaluation of investments		0
Less: Loss on revaluation of investments		0
IV. Profit on sale of land, buildings and other assets		0
Less: Loss on sale of land, buildings and other assets		0
V. Profit on exchange transactions		0
Less: Loss on exchange transactions		0
VI. Income earned by way of dividends, etc. from subsidiaries/companies and/or joint ventures abroad/in India		0
VII. Miscellaneous Income	62,12,919	71,50,216
Total	87,08,165	1,22,47,831

Schedule 15- Interest Expended

Particulars	As at 31-03-2023 Rupees	As at 31-03-2022 Rupees
I. Interest on deposits	14,23,96,230	15,23,37,345
II. Interest on Reserve Bank of India/Inter-bank Borrowings		0
III. Others		0
Total	14,23,96,230	15,23,37,345

Schedule 16- Operating Expenses

Particulars	As at 31-03-2023 Rupees	As at 31-03-2022 Rupees
I. Payments to and Provisions for employees	1,80,81,372	1,55,10,496
II. Rent, taxes and lighting	18,30,853	13,20,089
III. Printing and stationery	3,59,018	5,73,139
IV. Advertisement and Publicity	2,28,106	1,90,768
V. Depreciation on bank's property	40,58,268	15,71,626
VI. Director's fees, allowances and expenses	8,48,200	6,38,000
VII. Auditor's fees and expenses (including branch auditors)	3,16,250	2,50,000
VIII. Law charges	0	1,51,160
IX. Postages, Telegrams, Telephones, etc.,	2,13,903	2,25,685
X. Repairs and Maintenance	19,98,341	22,95,633
XI. Insurance	36,01,523	35,67,181
XII Investment fluctuation	50,78,158	70,71,658
XIII. Other expenditure including provisions	4,98,32,269	3,53,20,237
Total	8,64,46,261	6,86,85,672



Shree Mahayogi Lakshamma Co-Operative Bank

SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2023

1. ACCOUNTING POLICIES

1.1 Accounting Convention:

The financial statements have been prepared and presented under the historical cost convention on accrual basis of accounting, and comply with the generally accepted accounting principles, statutory requirements prescribed under the Banking Regulation Act, 1949, and the A.P. Mutually Aided Co-operative Societies Act, 1995, the circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time and the Accounting Standards issued by the Institute of Chartered Accountants of India to the extent applicable and current practices prevailing within the Co-operative Banking industry in India.

USE OF ESTIMATES

The preparation of the financial statements in conformity with the generally accepted accounting principles requires the Management to make estimates and assumptions that affect the reported amount of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revision to the accounting estimates is recognised prospectively in the current and future periods.

1.2 Investments:

1.2.1 Investment portfolio of the Bank is categorised in accordance with the guidelines issued by RBI as under: -

- a) 'Held to Maturity' comprising investments acquired with the intention to hold them till maturity.
- b) 'Held for Trading' comprising investments acquired with the intention to trade within 90 days.
- c) 'Available for Sale' comprising investments not covered under (a) and (b) above i.e. those which are acquired neither for trading purposes nor for being held till maturity.

For presentation in the Balance Sheet, Investments are classified under Government Securities, Other Approved Securities, Shares, Bonds of PSU and Other Investments (Bonds of Private sector and other All India Financial Institutions, Commercial Papers and Mutual Funds).

1.2.2 Valuation of Investments is as per directives issued by RBI from time to time.

1.2.3 Investments in 'Available for Sale' & 'Held for Trading' categories are valued scrip-wise at lower of cost or market value. Appreciation / Depreciation are aggregated for each class of securities and net depreciation, in aggregate for each category, is provided under Investment Depreciation Reserve, while net appreciation, if any, is ignored. Investments in 'Held to Maturity' category are valued at cost and the premium paid in individual security is amortized over the life of that security.

1.2.4 Market value is taken on the basis of the Yield to Maturity as indicated by Financial Benchmark India Private Ltd (FBIL) and Fixed Income Money Market and Derivatives Association of India (FIMMDA).

1.2.5 Broken period interest accrued at the time of acquisition of securities is recognised as expenses.

1.2.6 Income from Government Securities/ Bonds of Public Sector Undertakings and All India Financial Institutions, where interest rates on the instruments are predetermined, income is booked on accrual basis, provided interest is serviced regularly and is not in arrears.

1.2.7 Income on units of Mutual Funds is booked on cash basis and not on accrual basis.



1.2.8 Investments where principal / interest remain overdue for more than 90 days are classified as Non-Performing and provision is made in line with the guidelines of RBI.

1.2.9 Interest on Investments of all earmarked funds are credited to the Profit and Loss Account.

1.2.10 Accounting for Reverse Repo transactions (including transactions under the liquidity Adjustment Facility (LAF) with the RBI) - The securities purchased under Reverse Repo are accounted as Collateralised Lending transactions. However, securities are transferred as in the case of normal outright sale/ purchase transactions and such movement of securities is reflected using the Reverse Repo accounts and contra entries. The above entries are reversed on the date of maturity. Revenue is accounted as interest income. Balance in Reverse Repo account is classified under Money at Call & Short Notice.

1.3 Statutory Reserve Fund

The Reserve Fund is separately invested in Government securities and/ or in fixed deposits with the District Central Co-operative Bank or the State Co-operative Bank or with any other Bank and as permitted by the Reserve Bank of India. Interest accruing thereon shall form part of the general revenue.

1.4 Advances:

1.4.1 In terms of guidelines issued by RBI, advances to borrowers are classified into "Performing" or Non-performing" assets based on recovery of Principal / Interest. Non-Performing Assets (NPA) are further classified as sub- standard, doubtful and loss assets and provisions thereon are made in accordance with the prudential norms prescribed by the RBI.

1.4.2 Specific provisions in respect of NPAs are made subject to the minimum provisioning norms prescribed by the RBI. The Bank also makes additional provisioning over and above the specific minimum provisioning as per RBI norms as a matter of prudence. Provision on Standard Advances is made at a rate ranging between 0.25% and 1.00% as prescribed by RBI.

1.4.3 Overdue Interest Reserve represents unrecovered interest on all NPA Advances & Investments, which is correspondingly shown under Interest Receivable.

1.4.4 For the purpose of presentation, Advances are classified as Short Term Advances up to 1 year, Medium Term Advances above 1 year to 5 years and Long Term Advances above 5 years.

1.5 Fixed Assets & Depreciation:

1.5.1 Premises and other Fixed Assets are stated at historical cost, net of accumulated depreciation, thereon. Cost includes cost of purchase and all expenditure like freight, duties, taxes and incidental expenses related to the acquisition and installation of the asset.

1.5.2 Capital work-in-progress includes cost of fixed assets that are not ready for their intended use and also includes advances paid to acquire fixed assets.

1.5.3 Bank has not re-valued any of its Fixed Assets during the year.

1.5.4 Depreciation Assets purchased and put to use are depreciated on the basis of W.D.V Method as under: a) Furniture & Fixtures - 10% b) Electrical Equipments - 15% c) Vehicles - 15% d) Premises - 10% e) Computer Hardware - 40% f) Computer Software - 40%

Depreciation on additions to assets is provided for the full year if the assets are purchased on or before 30th September and for the half year, if the assets are purchased after 30th September. No depreciation is provided on assets sold/disposed off during each of the half year.



1.6 Revenue Recognition (AS -9):

Items of Income and Expenditure are accounted for on accrual basis except for certain items of Income mentioned below, which are accounted for on cash basis:

- a) Interest on Non-Performing Assets in accordance with RBI guidelines
- b) Rent on Safe Deposit Lockers
- c) Commission on Insurance Business on referral basis.
- d) Interest on Refund of Income Tax.
- e) Dividend on shares of Co-operative Banks.

1.7 Employees Benefits (AS -15):

1.7.1 Provident Fund is Defined Contribution Plan and contributions made to the Commissioner of Provident Fund at rates prescribed in the Employees' Provident Fund and Miscellaneous Provisions Act, 1952 are accounted for on accrual basis and deposited within the stipulated time.

1.7.2 The Bank operates defined benefit plan for its employees, viz. gratuity liability. The cost of providing benefits under this plan is determined on the basis of actuarial valuation at each year-end. The Bank is maintaining fund under Trust Deed with Life Insurance Corporation of India (LIC) for gratuity payments to employees and annual premium is paid based on the demand from LIC.

1.7.3 Provision for Leave Encashment is made on an actuarial basis.

1.7.4 Ex-Gratia is appropriated out of net profits in accordance with the A.P. Mutually Aided Co-operative Societies Act, 1995.

1.8 Segment Reporting (AS - 17):

The entire operations of the bank is one composite banking business carried out in areas of operations permitted by Reserve Bank of India not subject to different risks and rewards. Consequently Bank has not recognized any Business segments or Geographical Segments.

1.9 Related Party Disclosure (AS-18):

There are no related parties which require a disclosure under AS 18 other than the Key Management Personnel. The Chairman of the Bank is a single party under the category Key Management Personnel, no further details need to be disclosed in terms of RBI circular dated 29th March, 2003.

1.10 Lease Payment (AS - 19):

Operating lease payments are recognized as an expense in the Profit and Loss account during the year as per lease agreement.

1.11 Earnings Per Share (AS - 20):

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Earnings considered in ascertaining the Bank's earnings per share is the net profit for the year before appropriation of net profit. The weighted average number of equity shares outstanding during the year is calculated on a monthly basis.

**1.12 Taxes on Income (AS -22):**

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-Tax Act , 1961. A Deferred Tax Asset/Liability resulting from timing differences between taxable and accounting income is accounted for, using the tax rates and laws that are enacted or substantially enacted as on the Balance Sheet date. A deferred tax asset/liability is recognised and carried forward only to the extent that there is areasonable certainty or a virtual certainty as the case maybe that the asset will be realized in future.

1.13 Intangible Assets (AS -26):

Intangible assets consist of acquired Computer Software. The same is amortised equally over the period of three years as per RBI guidelines.

1.14 Impairment of Assets (AS 28):

The carrying amounts of the Bank's tangible & intangible assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amounts are estimated in order to determine the extent of impairment loss, if any. An impairment loass is recognised whenever the carrying amount of an asset exceeds its recoverable amount. The impairment loss, if any, is recognized in the Statement of Profit and Loss in the period in which impairment takes place.

1.15 Provisions & Contingencies (AS -29):

In conformity with AS- 29 relating to "Provisions, Contingent Liabilities and Contingent Assets", the Bank recognizes by way of provision only when it has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefits may be required to settle the obligations as and when a reliable estimate of the amount of the obligation can be made.

Acceptance, endorsements and other obligations including guarantees are disclosed as Contingent Liabilities at the face value of the commitments undertaken.



Shree Mahayogi Lakshamma Co-Operative Bank

2. NOTES TO ACCOUNTS:

Cash Flow Statement for the year ended 31st March, 2023

	Current Year 31.03.2023	Previous Year 31.03.2022
CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit as per P/L account	1,10,24,271	1,04,30,076
Add: Adjustments for		
Depreciation on Assets	40,58,268	15,71,628
Fixed assets written off	-	-
Amortisation of Investment	12,49,918	11,32,360
Depreciation of Investment	50,78,158	70,71,658
Provision for BDDR/Standard Assets/NPA	3,67,61,356	2,60,00,000
Provision for Tax	1,31,00,000	1,12,00,628
Deferred tax	(85,35,442)	(66,72,590)
Loss/(Profit) on Sale of Assets	30,474	-
Loss/(Profit) on Sale of Securities	(23,91,936)	-
Adjustments for		
Decrease/(Increase) in Investments	6,30,48,757	13,77,61,565
Decrease/(Increase) in Advances	(29,01,84,708)	(9,24,84,855)
Decrease/(Increase) in Other Assets	77,49,542	5,83,35,221
Increase/(Decrease) in Funds	(5,03,326)	(58,46,671)
Increase/(Decrease) in Deposits	1,33,23,029	(98,11,904)
Increase/(Decrease) in Other Liabilities	87,98,749	(4,80,02,378)
Net Cash generated from Operating Activities before Tax	(13,73,92,890)	9,06,84,738
Income Tax paid (Net)	(2,07,87,148)	(75,00,000)
Net Cash generated from Operating Activities after Tax	(15,81,80,038)	8,31,84,738
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Property, plant & Equipment	(10,95,509)	(23,91,593)
Sale Proceeds of Property, Plant & Equipment	1,00,000	-
Net Cash generated from Investing Activities	(9,95,509)	(23,91,593)
CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from issue of Share Capital	94,74,825	71,43,950
Refund of Share Capital	(60,08,075)	(42,05,325)
Proceeds from Borrowing	-	-
Repayment of Borrowing	-	-
Dividend Paid	(85,11,149)	(87,35,926)
Profit on Sale of Securities	23,91,936	-
Net Cash generated from Financing Activities	(26,52,463)	(57,97,301)
Net increase in Cash & Cash equivalents	(16,18,28,010)	7,49,95,844
Cash & Cash Equivalents at the beginning of the year	52,92,63,393	45,42,67,549
Cash & Cash Equivalents at the end of the year	36,74,35,383	52,92,63,393
Cash & Cash Equivalents		
Cash	1,90,42,728	4,08,47,941
Balance with other banks (excluding Term Deposits maturing beyond 3 months)	34,83,92,655	48,84,15,452
Money at Call & Short Notice		

1 Cash and Cash Equivalents include highly liquid short term investments for short period in form of Cash, balances held in current accounts with other Banks(including Term Deposits maturing within 3 months) and Money at Call & Short Notice.

2 Cash flow Statement is prepared by using indirect method as mentioned in AS 3.



Shree Mahayogi Lakshamma Co-op.Bank Limited, No.72, Adoni.

2. NOTES TO ACCOUNTS:

2.1 Accounting Standard 15 (Revised) - Employee Benefits Defined Contribution Plan

- Bank's Contribution to Provident Fund Rs. 12.74 lakhs (Previous year Rs. 11.98 lakhs) Defined Benefit Plan
- Gratuity (funded with LIC)

The following table gives disclosures as required under Accounting Standard 15 as furnished by Actuaries and is in accordance with the financial statements.

I) Table showing discounting rates / expected return / salary escalation rate

Sr. No.	Particulars	Gratuity (Funded)	
		March 31, 2023	March 31, 2022
1	Discount Rate	7.25	7.00
2	Salary Escalation rate	8.00	8.00
3	Attrition rate		

II) Changes in present value of obligations (Rs. in lakhs)

Sr. No	Particulars	Gratuity (Funded)	
		31-03-2023	31-03-2022
1	Liability at the beginning of the current period	93.85	86.43
2	Interest cost	6.64	6.05
3	Current service cost	3.85	3.65
4	Past service cost		
5	Benefits paid	25.56	1.04
6	Actuarial (gain) / loss on obligations	20.07	1.24
7	Liability at the end of the current period	98.85	93.85

III) Changes in fair value of Plan Assets (Rs. in lakhs)

Sr. No	Particulars	Gratuity (Funded)	
		31-03-2023	31-03-2022
1	Fair value of plan assets at the beginning of the year	100.67	93.15
2	Expected return on plan assets	6.86	6.91
3	Contributions	0.11	1.65
4	Benefits paid	25.56	1.04
5	Actuarial gain / (loss) on plan assets	nil	nil
6	Fair value of plan assets at the end of the year	82.07	100.67

IV) Actuarial Gain/Loss recognised (Rs. in lakhs)

Sr. No.	Particulars	Gratuity (Funded)	
		31-03-2023	31-03-2022
1	Actural (Gain)/Loss on Obligations	(20.07)	1.24
2	Actural (Gain)/Loss for the year Plan Assets	0	0
3	Total (Gain)/Loss on Obligations	20.07	(1.24)
4	Actural (Gain)/Loss rognised in the year	20.07	(1.24)

V) Amount recognized in Balance Sheet (Rs. in lakhs)

Sr. No.	Particulars	Gratuity (Funded)	
		31-Mar-23	31-Mar-22
1	Present Value of Obligation at the end of year	98.84	93.85
2	Fair value of plan assets at the end of the period.	82.07	100.67
3	Liability at the end of the period	(16.77)	6.82
4	Amount recognized in the Balance Sheet	(16.77)	6.82



VI) Expenses recognized in income statement (Rs. in lakhs)

Sr. No.	Particulars	Gratuity (Funded)	
		31-Mar-23	31-Mar-22
1	Current service cost	3.85	3.65
2	Interest cost	6.57	6.05
3	Expected return on plan assets	(6.73)	6.91
4	Net actuarial (gain) / loss	20.07	1.24
5	Past service cost		
6	Expenses recognised in Profit and Loss account.	23.75	1.55

Actuarial Loss as per the As-15 Actuaries Report is Rs. 23.75 Lakhs, however Recognised in Profit & Loss A/c is 16.62 Lakhs. Hence Actuarial Loss of Rs. 7.08 Lakhs is not provided in Books of Accounts.

Compensated absences (Unfunded)

At year end, the amount is transferred to the employees based on the service to the organisation

2.2 Segment Reporting - Accounting Standard

The entire operations of the Bank is one corporate banking business carried out in areas of operation permitted by Reserve Bank of Indianot subject to different risks and rewards. Consequently Bank has not recognized any Business segments or Geographical segments.

2.3 Accounting Standard 18 - Related Party transactions

The Bank is a Co-operative Society under the A.P. Mtually Aided Co-operative Societies Act 1995 and there are no Related Parties requiring a disclosure

2.4 Accounting Standard 19 - Leases

Operating lease comprises non-cancellable leasing of office premises. (Rs. in lakhs)

Future lease rental payable as at the end of the year	31-Mar-23	31-Mar-22
-Not later than one year	nil	nil
-Later than one year and not later than five years	nil	nil
-Later than five years	nil	nil
Total of minimum lease payments realization in the Profitand Loss account for the year.	nil	nil

resulting from timing differences between taxable and accounting income. Accordingly, the following Deferred Tax Asset has been determined and accounted as on March 31, ____.

Particulars	31-Mar-23	31-Mar-22
Deferred Tax Asset		
Provision for Leave Encashment		0
Provision for Gratuity	418388.00	
Provision for NPA	7550400.00	6543680.00
Depreciation	566654.00	128910.00
Total	8535442.00	6672590.00
Deferred Tax Liability		
Special Reserve under Section 36(1)(viii)		
Total	0	0
Net Deferred Tax Assets as at the year end	8535442.00	6672590

2.7 Accounting Standard 26 - Details of Computer Software - other than internally generated Amortisation rates used is 33.33% p.a. on straight-line method.

Particulars	31-Mar-23	31-Mar-22
Opening Balance	87188	145313
Additions during the year	-	-
Sub total	87188	145313
Amortization during the year	33053	58125
Net Carrying balance	54135	87188

2.8 In the opinion of the management, there is no impairment to assets in respect of which Accounting standard 28 on "Impairment to Assets" applies.



2.9 Appropriations of Profit

The Bank presents appropriation of current year profit in the current year's Profit & Loss Account. These appropriations will be effective once they are approved in the ensuing Annual General Meeting.

2.10 In terms of RBI circular FIDD. CO.Plan.BC.23/04.09.01/2015-16 dated 7th April, 2016, detail of Priority Sector Lending Certificates (PSLC) purchased by the Bank

Particulars	March 31, 2023	March 31, 2022
PSLC - General	Nil	Nil
PSLC - Micro Enterprises	Nil	Nil
Total	Nil	Nil

2.11 Summarized position of Banks Investment is as under 2022 (Rs in lakhs)

Sl.NO	Type of Securities	Face value	Book Value	Market value
1	HTM			
2	GSECs	3871.30	3928.65	3720.44
3	SDLs			
	PSUs			
	TOTAL	3871.30	3928.65	3720.44
1	AFS			
	G/SECs	3157.8	3253.77	3044.59
	SDLs			
	PSUs			
	TOTAL	3157.8	3253.77	3044.59
	Total Investments			
1	GSECs	7029.1	7182.42	6765.03
2	SDLs			
3	PSUs			
	TOTAL	7029.1	7182.42	6765.03

2.12 In accordance with the above referred RBI circular, the Bank has transferred the following amount to DEAF (Amount in Rs. crore)

Particulars	Current Year	Previous Year
Opening balance of amounts transferred to DEA Fund	-	-
Add: Amounts transferred to DEA Fund during the year	0.0683	0.000447
Less: Amounts reimbursed by DEA Fund towards claims	-	-
Closing balance of amounts transferred to DEA Fund	0.0683	0.000447

2.13 Appropriations of Profit

The Bank presents appropriation of current year profit in the current year's Profit & Loss Account. These appropriations will be effective once they are approved in the ensuing Annual General Meeting.



Shree Mahayogi Lakshamma Co-op.Bank Limited, No.72, Adoni.

RBI Disclosures as per the Master Direction

1.Regulatory Capital

a) Composition of Regulatory Capital

(Amount in ' crore)

S.No.	Particulars	Current Year
i)	Common Equity Tier 1 capital (CET 1)* / Paid up share capital and reserves@ (net of deductions, if any)	20.35
ii)	Additional Tier 1 capital*/ Other Tier 1 capital@	1.10
iii)	Tier 1 capital (i + ii)	21.45
iv)	Tier 2 capital	2.42
v)	Total capital (Tier 1+Tier 2)	23.87
vi)	Total Risk Weighted Assets (RWAs)	162.38
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs)* / Paid-up share capital and reserves as percentage of RWAs@	12.53
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	13.21
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	1.49
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	14.70
xi)	Leverage Ratio*	-
xii)	Percentage of the shareholding of	-
	a) Government of India	
	b) State Government (specify name)\$	
	c) Sponsor Bank\$	
xiii)	Amount of paid-up equity capital raised during the year	0.35
xiv)	Amount of non-equity Tier 1 capital raised during the year, of which: Give list7 as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	-
xv)	Amount of Tier 2 capital raised during the year, of which Give list8 as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	-

Shree Mahayogi Lakshamma Co-op.Bank Limited, No.72, Adoni.

RBI Disclosures as per the Master Direction

2. Asset Liability Management

a) Maturity pattern of certain items of assets and liabilities (Amount in ' Lakhs)

1.Regulatory Capital a) Composition of Regulatory Capital	Day 1	2 to 7 days	8 to 14 Days	15 to 30 Days	31 Days to 2 Months	Over 2 Months and to 3 Months	Over 3 Months and up to 6 Months	Over 5 Months and up to 1 Year	Over 1 Year and up to 3 Years	Over 3 Years and up to 5 Years	Over 5 Years	Total
Deposits ⁹	182.62	350.21	646.52	334.12	604.15	628.8	1712.84	4736.62	11393.87	2629.76	1668.42	24887.93
Advances	275.66	425.88	629.28	380.64	725.18	936.74	1,415.34	4,611.79	3,778.05	1,043.34	3,687.06	17,908.96
Investments	-	-	-	-	-	85.00	100.00	300.00	250.00	4804.10	1500.00	7,039.10
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency assets	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency liabilities	-	-	-	-	-	-	-	-	-	-	-	-

Shree Mahayogi Lakshamma Co-op.Bank Limited, No.72, Adoni.

RBI Disclosures as per the Master Direction

3. Investments

a) Composition of Investment portfolio As at ... (31-03-2023)

(Amount in ₹ crore)

	Investments in India						Investments outside India				Total Investments	
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total Investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others		Total Investments outside India
Held to Maturity												
Gross	38.71	-	-	-	-	-	-	-	-	-	-	38.71
Less: Provision for non-performing Investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-
Available for Sale												
Gross	31.58	-	-	-	-	0.10	-	-	-	-	-	31.68
Less: Provision for depreciation and NP	1.25	-	-	-	-	-	-	-	-	-	-	1.25
Net	30.33	-	-	-	-	0.10	-	-	-	-	-	30.43
Held for Trading												
Gross	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NP	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments												
Gross	70.29	-	-	-	-	0.10	-	-	-	-	-	70.39
Less: Provision for non-performing Investments (NPI)	0	-	-	-	-	-	-	-	-	-	-	0
Less: Provision for depreciation and NP	1.25	-	-	-	-	-	-	-	-	-	-	1.25
Net	69.04	-	-	-	-	0.10	-	-	-	-	-	69.14

Shree Mahayogi Lakshamma Co-op. Bank Limited, No.72, Adoni.

RBI Disclosures as per the Master Direction

As at ... (31-03-2022)

	Investments in India						Investments outside India				Total Investments	
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and /or joint ventures	Others	Total Investments in India	Government securities (including local authorities)	Subsidiaries and /or joint ventures	Others		Total Investments outside India
Held to Maturity												
Gross	42.49	-	-	-	-	-	-	42.49	-	-	-	42.49
Less: Provision for non-performing Investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-
Available for Sale												
Gross	31.58	-	-	-	-	2.75	-	34.33	-	-	-	34.33
Less: Provision for depreciation and NPI	1.25	-	-	-	-	0	-	1.25	-	-	-	1.25
Net	30.33	-	-	-	-	2.75	-	33.08	-	-	-	33.08
Held for Trading												
Gross	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments												
Gross	74.07	-	-	-	-	2.75	-	76.82	-	-	-	76.82
Less: Provision for non-performing Investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-
Net	72.82	-	-	-	-	2.75	-	75.57	-	-	-	75.57



Shree Mahayogi Lakshamma Co-op.Bank Limited, No.72, Adoni.

RBI Disclosures as per the Master Direction

b) Movement of Provisions for Depreciation and Investment Fluctuation

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
i) Movement of provisions held towards depreciation on investments		-
a) Opening balance	1.25	0.54
b) Add: Provisions made during the year	-	0.71
c) Less: Write off / write back of excess provisions during the year	-	-
d) Closing balance	1.25	1.25
ii) Movement of Investment Fluction Reserve		
a) Opening balance	1.06	1.06
b) Add: Amount transferred during the year	0.51	0
c) Less: Drawdown	-	-
d) Closing balance	1.58	1.06
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	2.25	1.43

C) Non-SLR investment portfolio

i) Non-performing non-SLR investments

(Amount in ₹ crore)

S.No.	Particulars	Current Year	Previous Year
a)	Opening balance	2.75	15.75
b)	Additions during the year since 1st April	12.1	15.02
c)	Reductions during the above period	14.75	28.02
d)	Closing balance	0.1	2.75
e)	Total provisions held		

ii) Issuer composition of non-SLR investments

S.No.	Issuer	Amount	
		Current Year	Previous Year
1	2	3	
a)	PSUs		-
b)	FIs		-
c)	Banks	20.15	32.49
d)	Private Corporates		-
e)	Subsidiaries/Joint Ventures		-
f)	Others		-
g)	Provision held towards depreciation		-
	Total	20.15	32.49



Shree Mahayogi Lakshamma Co-op.Bank Limited, No.72, Adoni.

RBI Disclosures as per the Master Direction

4. Asset quality

4. Asset quality	Rs. in Crore					
	Standard	Non-Performing			Total	
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	135.64	13.10	1.33		14.43	150.07
Add: Additions during the year	34.14					
Less: Reductions during the year						
Closing balance	169.78	6.28	3.02	-	9.30	179.08
Reductions in Gross NPAs due to:						
i) Upgradation						
ii) Recoveries (excluding recoveries from upgraded accounts)						
iii) Technical/Prudential Write-offs						
iv) Write-offs other than those under (iii) above						
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	6.14					6.14
Add: Fresh provisions made during the year	3.40					3.40
Less: Excess provision reversed/Write-off loans	0.04					0.04
Closing balance of provisions held	9.58					9.58
Net NPAs						
Opening Balance						8.34
Add: Fresh additions during the year						0
Less: Reductions during the year						8.54
Closing Balance						-0.2
Floating Provisions						
Opening Balance						
Add: Additional provisions made during the year						
Less: Amount drawn down during the year						
Closing balance of floating provisions						
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						
Add: Technical/ Prudential write-offs during the year						
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						
Closing balance						

Ratios (in percent)	Current Year	Previous Year
Gross NPA to Gross Advances	5.19	9.62
Net NPA to Net Advances	-0.12	5.79
Provision coverage ration (Provision/Gross NPA)	102.15	0.42



Shree Mahayogi Lakshamma Co-op.Bank Limited, No.72, Adoni.

RBI Disclosures as per the Master Direction

b) Sector-wise Advances and Gross NPAs

(Amount in ₹ crore)

S.No.	Sector	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector	-	-	-	-	-	-
a)	Agriculture and allied activities	41.57	0.72	1.73	22.42	1.75	7.81
b)	Advances to industries sector eligible as priority sector lending	-	-	-	33.62	4.34	12.91
c)	Services	88.71	5.79	6.53	62.31	8.06	12.93
d)	Personal Loans	10.37	0.05	0.48	0.91	0.12	13.19
	Subtotal (i)	140.65	6.56	4.66	119.26	14.27	11.97
ii)	Non-Priority Sector						
a)	Agriculture and allied activities				-	-	-
b)	Industry				-	-	-
c)	Services				-	-	-
d)	Personal Loans				-	-	-
e)	Others	38.43	2.74	-	30.81	0.16	0.52
	Subtotal (ii)	38.43	2.74		30.81	0.16	0.52
	Total (i+ii)	179.08	9.30	5.19	150.07	14.43	9.62

Fraud accounts

	Current Year	Previous Year
Number of frauds reported	-	-
Amount involved in fraud (₹ crore)	-	-
Amount of provision made for such frauds (₹ crore)	-	-
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (₹ crore)	-	-



Shree Mahayogi Lakshamma Co-op.Bank Limited, No.72, Adoni.

RBI Disclosures as per the Master Direction

5. Exposures

a) Exposure to real estate sector

(Amount in ₹ crore)

Category	Current Year	Previous Year
i) Direct exposure		
a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	11.39	8.4
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	12.72	7.22
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –		
i. Residential	-	-
ii. Commercial Real Estate	-	-
ii) Indirect Exposure Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	-	-
Total Exposure to Real Estate Sector	24.11	15.62

b) Unsecured advances

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total unsecured advances of the bank	0.36	0.91



Shree Mahayogi Lakshamma Co-op.Bank Limited, No.72, Adoni.

RBI Disclosures as per the Master Direction Concentration of deposits, advances, exposures and NPAs

6. Concentration of deposits, advances, exposures and NPAs

a) Concentration of deposits

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors	20.33	19.87
Percentage of deposits of twenty largest depositors to total deposits of the bank	8.17%	8.03%

b) Concentration of advances

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total deposits of the twenty largest borrowers	0	0
Percentage of deposits of twenty largest borrowers to total advances of the bank	0	0

c) Concentration of exposures

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total exposure to the twenty largest borrowers/customers	36.09	25.06
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/customers	20.15	12.80

d) Concentration of NPAs

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
Total Exposure to the top twenty NPA accounts	6.44	5.31
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	69.25	36.8

7. Derivatives

The Bank has not entered into any transactions in derivatives in the current year and previous year

8. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount in ₹ crore)

Particulars	Current Year	Previous Year
Opening balance of amounts transferred to DEA Fund	-	-
Add: Amounts transferred to DEA Fund during the year	0.0683	0.000447
Less: Amounts reimbursed by DEA Fund towards claims	-	-
Closing balance of amounts transferred to DEA Fund	0.0683	0.000447



Shree Mahayogi Lakshamma Co-op.Bank Limited, No.72, Adoni.

RBI Disclosures as per the Master Direction

8. Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Banking Ombudsman (OBOs)

Sr. No	Particulars	Previous year	Current year
	Complaints received by the bank from its customers	nil	nil
1.	Number of complaints pending at beginning of the year		
2.	Number of complaints received during the year	nil	nil
3.	Number of complaints disposed during the year	nil	nil
3.1	Of which, number of complaints rejected by the bank	nil	nil
4.	Number of complaints pending at the end of the year	nil	nil
	Maintainable complaints received by the bank from OBOs	nil	nil
5.	Number of maintainable complaints received by the bank from OBOs	nil	nil
5.1	Of 5, number of complaints resolved in favour of the bank by BOs	nil	nil
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by BOs	nil	nil
5.3	Of 5, number of complaints resolved after passing of Awards by BOs against the bank	nil	nil
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	nil	nil

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in BO Scheme 2006 and covered within the ambit of the Scheme.

Shree Mahayogi Lakshamma Co-op.Bank Limited, No.72, Adoni.

RBI Disclosures as per the Master Direction

b) Top five grounds of complaints received by the bank from customers

b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Current Year					Of 5, number of complaints pending beyond 30 days	
	2	3	4	5	6		
	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year			
1							
Ground - 1	nil	nil	nil	nil	nil	nil	
Ground - 2	nil	nil	nil	nil	nil	nil	
Ground - 3	nil	nil	nil	nil	nil	nil	
Ground - 4	nil	nil	nil	nil	nil	nil	
Ground - 5	nil	nil	nil	nil	nil	nil	
Others	nil	nil	nil	nil	nil	nil	
Total	nil	nil	nil	nil	nil	nil	
			Previous Year				
Ground - 1	nil	nil	nil	nil	nil	nil	
Ground - 2	nil	nil	nil	nil	nil	nil	
Ground - 3	nil	nil	nil	nil	nil	nil	
Ground - 4	nil	nil	nil	nil	nil	nil	
Ground - 5	nil	nil	nil	nil	nil	nil	
Others	nil	nil	nil	nil	nil	nil	
Total	nil	nil	nil	nil	nil	nil	
1.ATM/Debit Cards	2. Credit Cards	3. Internet/Mobile/Electronic Banking	4. Account opening/ difficulty in operation of accounts	5. Mis-selling/Para-banking	6. Recovery Agents/ Direct Sales Agents	7. Pension and facilities for senior citizens/ differently abled	8. Loans and advances
9. Levy of charges without prior notice/ excessive charges/ foreclosure charges	10. Cheques/ drafts/ bills	11. Non-observance of Fair Practices Code	12. Exchange of coins, issuance/ acceptance of small denomination notes and coins	13. Bank Guarantees/ Letter of Credit and documentary credits	14. Staff behaviour	15. Facilities for customers visiting the	16. Others



Shree Mahayogi Lakshamma Co-op.Bank Limited, No.72, Adoni.

RBI Disclosures as per the Master Direction

9. Disclosure of penalties imposed by the Reserve Bank of India

The Reserve Bank of India (RBI) has imposed, by an order dated 4-11-2022, a monetary penalty of 1.00 lakh (Rupees one lakh only) for contravention of / non-compliance with provisions of IRAC norms as per the directions issued by RBI on Income Recognition, Asset Classification, Provisioning and Other Related Matters – UCBs i.e., non-classification of certain loan accounts as non-performing assets for the financial year 2020-21. Bank has paid the amount on 11-1-2023

10. Other Disclosures

a) Business ratios		(Amount in ₹ crore)	
Particular	Current Year	Previous Year	
i) Interest Income as a percentage to Working Funds	8.00	8.8	
ii) Non-interest income as a percentage to Working Funds	0.30	0.30	
iii) Cost of Deposits	5.72	6.15	
iv) Net Interest Margin	9.33	7.6	
v) Operating Profit as a percentage to Working Funds	0.53	0.58	
vi) Return on Assets	0.01	0.01	
vii) Business (deposits plus advances) per employee 39 (in ₹ crore)	10.97	11.69	
viii) Profit per employee (in ₹ crore)	0.03	0.03	

b) Provisions and contingencies		(Amount in ₹ crore)	
Provision debited to Profit and Loss Account	Current Year	Previous Year	
i) Provisions for NPI		-	
ii) Provision towards NPA	3.00	2.60	
iii) Provision made towards Income tax	1.31	1.12	
iv) Other Provisions and Contingencies (with details)			
NPA provision			
Provision for outstanding expenses	0.015	0.009	
Provision for bad and doubtful debts IT Act	0.40	-	
Provision for Incomes tax	1.31	1.12	
Provision for Audit Fee	0.32	0.25	
Provision for Standard Assets	0.27	-	

c) Payment of DICGC Insurance Premium		(Amount in ₹ crore)	
Particulars	Current Year	Previous Year	
i) Payment of DICGC Insurance Premium	0.31	0.31	
ii) Arrears in payment of DICGC premium		-	

Shree Mahayogi Lakshamma Co-op.Bank Limited, No.72, Adoni.

STRENGTHS OF THE BANK

S.No. PARAMETERS	RBI Directives - As requires	Bank's Compliance
1. Statutory Liquidity Ratio (SLR)	18% of NDTL to be maintained	Maintained > 18%
2. Cash Reserve Ratio (CRR)	4.5 % of NDTL to be maintained	Maintained >4.5 % with in the limits
3. Credit Exposure Ceilings	15% of Net Owned Funds should not exceed 10% of Total Assets of the Bank at the end of the Previous financial Year	Constitute only 0.14%
4. Exposure to Unsecured Advances	Shall Grant a minimum of 60% of total Advances	Constitute 78.54% of Advances
5. Priority Sector Advances	Shall Grant a minimum of 11.50% of Advances	Constitute 22.35% of PSA Advances
6. Weaker Section Advances	Shall Grant a 7.50% of Total Advances	Constitute 9.92% of Total Advances
7. Micro Enterprises Advances	Unsecured Advances should not be sanctioned	NIL
8. Unsecured Loans of Directors etc.	Secured Advances can be Sanctioned to Directors	NIL
9. Secured Advances to Directors etc.	Against Deposits & LIC Policies	NIL
10. Non Performing Assets (NPAs)	Should not exceed 5% of Total Advances	CRAR is 14.70 %
11. Capital to Risk weighted	A Minimum of CRAR of Assets Ratio 12% shall be maintained. Bank should have all policies	Bank have all clear written Policies
12. Credit Policy, Investment Policy, KYC Policy, Expenditure Policy, Staff accountability Policy, Cyber Security Policy, ALM Policy, Advance against Shares	Should not be given	NIL
13. Provisioning requirements	100 % on Loss Assets	Fully Provided on NPAs as per Norms
14. Provisioning requirements	100 % Advances - Doubtful more then 3 years 30 % Advances - Doubtful 1 to 3 years 20 % Advances - Doubtful up to 1 years 10 % on Sub Standard Assets	
15. Provision on Standard Assets	Standard Assets 1.Direct Advances to Agriculturer and SME Sector 2)Commacial Real Estate (CRE) Sector Advances 1-00% 3)Commacial Real Estate- Residential Housing Sector (CRE-RH)0.75% 4) All Other Standard Loan Advances -0.40 %	0.25%
16. Investments in Other Co-op	Should not be invested Urban Banks	NIL
17. Payment of DICGC Premium	Should be paid promptly half year premium	Paid Upto date
18. Net Worth	Should not be less than Rs. 5.0 Crore.	Banks Net worth is Rs.29.27 Crores
19. Submission of Returns to RBI,	Should be submitted in time.	Submitting Promptly
20. Establishment Charges Vs. Working Capital	Should not exceed 2%	0.61%
21. Establishment & Contigent Vs. Working Capital	Should not exceed 2%	1.08%

2022-2023 Statutory Annual Audit Classification : A-Class



Shree Mahayogi Lakshamma Co-op.Bank Limited, No.72, Adoni.

PROGRESS AT GLANCE 1985 - 2023

Rupees in Lakhs

YEAR	MEMBERS	SHARE CAPITAL	RESERVES	WORKING CAPITAL	DEPOSITS	ADVANCES	NET PROFIT	DEVIDEND DECLD. %	AUDIT CLSFICN.
1984-85	1691	5.19	0.32	17.36	11.85	13.64	0.11	1%	"B" Class
1985-86	1996	6.13	0.43	28.14	40.22	29.31	0.72	5%	"B" Class
1986-87	2396	6.67	1.86	77.44	59.91	52.92	2.04	10%	"B" Class
1987-88	2683	7.18	4.11	140.93	129.64	80.24	3.02	12%	"B" Class
1988-89	3432	8.45	5.72	164.68	150.51	115.72	4.23	12%	"B" Class
1989-90	3547	9.56	8.66	220.93	202.71	136.43	5.03	13%	"B" Class
1990-91	3687	11.19	12.75	302.17	278.23	162.89	6.42	15%	"B" Class
1991-92	3881	12.58	18.19	332.32	301.55	225.69	6.12	18%	"B" Class
1992-93	4029	14.28	22.35	411.27	347.64	251.22	13.99	18%	"B" Class
1993-94	4236	17.29	30.78	476.61	428.54	373.01	14.57	18%	"B" Class
1994-95	4442	19.83	41.59	565.13	503.71	383.27	14.19	20%	"A" Class
1995-96	4514	25.01	59.21	738.92	654.72	499.27	20.84	20%	"A" Class
1996-97	4465	26.67	76.73	979.91	881.79	618.71	8.96	20%	"A" Class
1997-98	4743	27.48	82.89	1224.91	1085.25	687.25	16.02	25%	"A" Class
1998-99	4839	32.02	92.62	1684.37	1506.39	942.59	20.15	30%	"A" Class
1999-2K	5222	45.81	105.37	2433.33	2279.90	1537.39	37.36	30%	"A" Class
2000-01	5536	70.64	176.65	2953.25	2589.85	1965.10	55.15	30%	"A" Class
2001-02	5904	107.62	224.73	3204.10	2647.77	2134.37	92.65	30%	"A" Class
2002-03	5840	112.15	298.33	3336.34	2851.84	1959.30	54.35	30%	"Grade-I"
2003-04	5668	117.77	357.51	3278.72	2643.66	1932.66	65.28	30%	"Grade-I"
2004-05	5408	117.13	421.81	3304.85	2623.12	1820.68	39.72	10%	"Grade-I"
2005-06	5397	126.44	546.96	3590.21	2758.68	2010.15	47.46	13%	"Grade-I"
2006-07	5440	151.91	581.33	3995.11	3138.68	2339.67	21.33	9%	"Grade-I"
2007-08	5819	174.35	593.55	4908.95	3970.67	2464.90	27.52	10%	"Grade-I"
2008-09	6005	207.99	631.76	5745.13	4668.41	2780.56	27.80	16%	"Grade-I"
2009-10	6279	240.07	656.06	6522.96	5343.42	3463.42	43.15	18.5%	"Grade-I"
2010-11	6460	310.99	679.51	7400.93	6099.09	4800.02	54.13	21%	"Grade-I"
2011-12	6768	343.78	732.48	8775.98	7871.54	6368.46	67.01	13%	"Grade-I"
2012-13	7118	397.35	812.50	12031.05	10565.75	7299.21	66.75	13%	"Grade-I"
2013-14	8991	440.66	849.49	14317.25	12867.40	7422.23	96.20	14.5%	"Grade-I"
2014-15	13655	522.37	919.31	16086.06	13985.45	8745.85	117.23	18%	"Grade-I"
2015-16	14354	591.30	1030.53	16545.38	14716.73	9078.55	142.89	18%	"Grade-I"
2016-17	14684	644.26	1139.95	17507.67	15775.74	9814.10	185.61	20%	"Grade-I"
2017-18	14704	663.36	1287.29	18778.02	16301.56	11624.22	262.20	20%	"Grade-I"
2018-19	15245	709.24	1524.56	21799.79	18680.87	12472.42	268.66	12%	"Grade-I"
2019-20	15331	753.72	1635.71	25006.25	23384.32	14161.42	99.80	Not declare as per RBI	"Grade-I"
2020-21	15330	743.53	1866.25	28633.62	24878.34	14082.26	271.22	12%	"Grade-I"
2021-22	15616	772.91	1734.10	27248.00	24754.70	15007.11	104.30	7%	"A-Class"
2022-23	15630	807.58	1884.15	29466.35	24887.93	17908.96	110.24	To be Declare	"A-Class"



NOTES